



**PAKISTAN
MERCANTILE
EXCHANGE**

Circular No.: PMEX/Operations/26-2011

July 26, 2011

PMEX Market Operations Timings during the Holy Month of Holy Ramadan

All brokers of the Exchange are hereby informed that the trading timings of all registered commodity futures contracts shall remain same during the holy month of Ramadan as notified earlier in our circulars. However, the following provisions shall be applicable:

1. All commodity futures contracts expiring in the Holy Month of Ramadan will be closed at **02:00 pm**. on the date of its' expiration;
2. Mini-Gold and TolaGold contract(s) will be closed at **02:00 pm**. instead of 05:00 pm on the last trading day of respective contract(s) as specified in settlement calendar of the Exchange.
3. Exchange shall Mark-to-Market (MTM) all open positions in all commodity futures contracts twice a day. The First MTM session will be run before start of trading and the second session will be run at **02:00 pm**.
4. The fund uploading facility will be available upto **02:00 pm**. Brokers are requested to e-mail funds transfer details at broker.funds@pmex.com.pk from their registered e-mail address. Credit will be given to the broker's House and Client Group Account after clearance /confirmation from bank(s).

Brokers are requested to take note of the above.

For Pakistan Mercantile Exchange – PMEX

Shehzad Hussain Makhani
Head of Operations

Pakistan Mercantile Exchange Ltd.,

formerly National Commodity Exchange Limited

9th Floor, PRC Towers, 32-A, Lalazar Drive, M.T. Khan Road, Karachi. UAN: 92.21 111 623 623, 99210650 Fax: 92.21 35611263
www.pmex.com.pk