

**STATEMENT OF NET CAPITAL BALANCE
AS AT _____**

(Excess of current assets over current liabilities)

DESCRIPTION	VALUATION BASIS	Rs. In '000'
<i>Current Assets</i>		
Cash at Bank	As per Book Value	
Trade Receivables	Book Value Less: Overdue for more than 14days	
Investments in listed securities in the name of broker	15% Securities marked to market less discount	
Fund Placements - Securities purchased under resale obligations	As per Book value	
Listed TFCs/Corporate Bonds/Others of not less than BBB grade assigned by a credit rating company in Pakistan	Marked to Market less 10% discount	
Pakistan Investments Bonds	Marked to Market less 5% discount	
Treasury Bills	At Market value	
		XXX
<i>Current Liabilities</i>		
Securities sold under repurchase agreements	As per Book value	
Trade payables	Book Value	
Other Liabilities	As classified under the generally acceptable accounting principles	
Contingent Liabilities	As classified under the generally acceptable accounting principles	
		XXX
NET CAPITAL BALANCE AS AT _____		XXX

NOTES

- The Net Capital Balance computation shall be certified by the Chartered Accountant who shall be on panel of the State Bank of Pakistan (SBP) under category A, B or C. He will issue a Report along with the computation as prescribed in Annexure.
- Trade receivables overdue for more than 14 days shall not include trade receivables secured by shares of listed companies. These shares provided by client as security must be held by the member in his Participant account. The valuation of these shares shall be based on mark to market less 15% discount.
- Investment in listed securities should be held by the member in his House Account with CDC.
- Only cash at bank verifiable through bank statements will be accepted and cash in hand will not be accepted.

Review Report of
ABC Company (Pvt.) Limited
As at _____

We have reviewed the accompanying Statement of Net Capital Balance of ABC Company (Pvt.) Limited. The Statement has been prepared in accordance with Rule 11 (1) (n) of the Commodity Exchange and Futures Contracts Rules, 2005. This Statement is the responsibility of the Company's management. Our responsibility is to issue a report on Statement based on our review.

We conducted our review in accordance with the International Standard on Auditing applicable to review engagements. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the annexed Statement is not presented fairly, in all material respects, in accordance with the provisions of Relevant Rules for preparation of the Statement.

Place:

Dated:

Chartered Accountants