

Notification No.: PMEX/MKT, BD&CSS/2016/02

November 07, 2016

Market Advisory for Upcoming U.S. Presidential Election - Update

This is in continuation to Notification No.: PMEX/MKT, BD&CSS/2016/01 dated November 03, 2016 on the captioned subject.

We would like to advise that there may be increased systematic risks during and after the U.S. Presidential Election scheduled on November 08, 2016. Thus, in the best interest of market participants, the Exchange will revise the margins and auto-liquidation thresholds, effective from November 08, 2016 as follows:

Increase in Margins						
Contracts	Existing			Revised		
	Initial Margin	Clearing Margin	Total	Initial Margin	Clearing Margin	Total
1.	Gold EUR/USD	1.50%	2.50%	4.00%	2.50%	5.00%
	Gold GBP/USD	2.50%	2.00%	4.50%	4.75%	6.75%
	Gold USD/JPY	2.75%	2.00%	4.75%	3.75%	5.75%
	Gold AUD/USD	2.25%	1.75%	4.00%	2.50%	4.25%
	Gold USD/CAD	1.75%	0.75%	2.50%	2.25%	3.00%
	Gold USD/CHF	1.75%	2.25%	4.00%	3.75%	6.00%
	Gold (1, 10, 100 oz)	3.00%	1.75%	4.75%	4.75%	6.50%
	Silver (10, 100, 500 oz)	6.00%	2.50%	8.50%	6.25%	8.75%
	Copper	3.25%	1.25%	4.50%	3.50%	4.75%
	2.	Increase in Auto-Liquidation Thresholds				
Existing			Revised			
20%			30%			

Please note that margins for all other contracts not listed above shall remain unchanged.

For further information and assistance, please feel free to contact our Customer Support Services by phone on 021-111-623-623, 0300-8213-324 and 0321-8756-623 or by email at support@pmex.com.pk.

Best regards,



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