

Mandatory Certification for the Professionals of Capital Markets

In continuation to Circular No. PMEX/MKT, BD&CSS/2015/31 and PMEX/MKT, BD&CSS/2015/37 dated September 03, 2015 and September 21, 2015 respectively, all brokers are hereby informed that the Securities and Exchange Commission of Pakistan (SECP) has made the following amendments to the requirement of mandatory certification of brokers' employees from Institute of Financial Markets of Pakistan:

S. No.	Name of Certification	Applicable on	Time Frame for Compliance
1.	Pakistan's Market Regulations Certification	Chief Executive Officers, Chief Investment Officers, Head of Operations, Head of Compliance, Sales Supervisors and Branch Managers	All existing employees before June 30, 2017.
2.	Fundamentals of Capital Markets Certification		All new employees within 12 months from the date of joining.
3.	Commodity Brokers' Certification	All employees of brokers engaged in sales function (including Sales Supervisors and Branch Managers) as well as traders engaged in providing advice and execution of trades	All existing employees of sales function and traders before March 31, 2017. All existing Sales Supervisors and Branch Managers before June 30, 2017. All new employees within 12 months from the date of joining.

For further information and assistance, please feel free to contact our Customer Support Services by phone on 021-111-623-623, 0300-8213-324 and 0321-8756-623 or by email at support@pmex.com.pk.

Best regards,



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& Customer Support Services