

NATIONAL COMMODITY EXCHANGE LIMITED

AMENDMENT APPROVED BY SECP IN NCEL GENERAL REGULATIONS

Existing first paragraph of NCEL General Regulation No. 3.13 to be replaced with the following paragraph :

"All new members shall apply to the Commission for registration as brokers within six months of becoming a Member. Whereas, all existing members shall apply to the Commission for registration as brokers within such timeframe as specified by the Exchange with prior approval of the Commission."

Sd/-

Company Secretary,
National Commodity Exchange Limited.