

August 28, 2014

Press Release

Chairman SECP Inaugurates PMEX New Office Premises

Pakistan Mercantile Exchange (PMEX), Pakistan's second largest exchange in terms of volume and the only multi commodity futures exchange, has relocated its office premises to the new state-of-the-art building, Bahria Complex IV located on CH. Khalique-uz-Zaman Road, Gizri, Karachi.

The Chairman, Securities & Exchange Commission of Pakistan (SECP), Mr. Tahir Mehmood inaugurated the new office at the ribbon cutting ceremony held on Thursday August 28, 2014. The event was also attended by Mr. Zafar Abdullah, Commissioner Securities Market Division (SMD), Mr. Imran Iqbal Panjwani, Executive Director, SMD and Mr. Imran Inayat Butt, Director SMD along with the Board of Directors of PMEX.

Mr. Shehzad Dada, Chairman PMEX, gave the SECP delegation a tour of the new office and briefed them on various matters of importance to PMEX after which Mr. Ejaz Ali Shah, Managing Director of PMEX, gave a brief presentation on the operations of the Exchange covering business issues and the future plans. Various new initiatives were discussed during the presentation including, Milli Tola Gold, a savings product for the masses, where investments can start from as low as Rs. 50. PMEX is planning to offer this product soon through telecom operators.

At the conclusion of the event, the Chairman SECP appreciated the efforts and commitment of the PMEX and assured full support of SECP to the Exchange in becoming a leading exchange of the country.

About PMEX: PMEX is Pakistan's first demutualized and the only multi- commodity futures exchange, which is licensed and regulated by the Securities and Exchange Commission of Pakistan (SECP). Its stakeholders include leading financial institutions and stock exchanges of Pakistan. The Exchange offers a diverse range of domestic and international commodities and financial futures. Its infrastructure is based on sophisticated and state-of-the- art technology comparable to similar exchanges around the world that offer a complete range of services, i.e. trading, clearing & settlement, custodial and back office. For further information visit www.pmex.com.pk

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