

## PRESS RELEASE

### National Commodity Exchange Limited selects MIXIT'S FIX Platform for all FIX Connectivity

Karachi, Pakistan (January 20, 2010): The National Commodities Exchange Limited (NCEL), in conjunction with Mixit, announced today that NCEL has selected the **Mixit FIX™** platform including, **Mixit FIX™ Interface** and **Mixit iFIX™** System (automated testing and FIX certification). FIX is the industry-driven messaging standard that is changing the face of the global financial services sector, as firms use the protocol to transact in an electronic, transparent, cost efficient and timely manner. A significant portion of global liquidity is transacted over FIX based connectivity and the major stock exchanges and investment banks use FIX for electronic trading, as do the world's largest mutual funds and money managers and thousands of smaller investment firms.

NCEL is Pakistan's first and only Demutualized all-electronic Futures Exchange with a technological infra structure allowing trading in a wide spectrum of commodity derivatives, driven by best global practices, professionalism and transparency. NCEL offers a wide range of domestic and global benchmark products across all major asset classes, electronically-traded continuously for 20 hours a day from 10am to 6am, five days a week. Today NCEL offers a liquid, transparent, anonymous and secure trading platform with global networking well synchronized with the international markets.

"The adoption of FIX will allow NCEL to offer a globally accepted connectivity mechanism and significantly ramp up its international outreach with regional and international financial institutions" said Samir Ahmed, MD, NCEL.

"We are pleased to be partnering with the NCEL to deliver full FIX capabilities to their members and international partners," says Yusuf Jan, Partner & EVP, Mixit Inc.

#### About NCEL

NCEL has a 100% robust financial institutions shareholding, which include the National Bank of Pakistan, Zarai Taraqati Bank (ZTBL), Pak Kuwait Investment Co., and the three national stock-exchanges. NCEL is the only central counterparty (CCP) clearing house in Pakistan, which guarantees the financial obligation of each trade. The exchange has granted a total of 290 memberships and continues to offer fresh memberships with lucrative opportunities in a growing commodity trade market. NCEL currently provides trading facilitates in Gold, Silver, Crude Oil, IRRI-6 Rice, Palm Oil and Interest Rate Futures. During 2010, NCEL also plans to list several agricultural, metals, and financial futures contracts.

For more details visit: [www.ncel.com.pk](http://www.ncel.com.pk) or call 111-623-623

#### About Mixit

New York based Mixit is the world's trusted provider of advanced trading technology and FIX connectivity services to the international financial services industry. Mixit's integrated suite of products allows firms to trade and communicate with each other and with equities and options destinations across all markets. Mixit offers comprehensive on-line trading solutions for the international markets. Mixit's expertise in advanced trading,

neutrality and commitment to the highest levels of service provides the foundations for its customers to prosper. Mixit has offices in New York and Chicago  
[www.mixitusa.com](http://www.mixitusa.com)    [www.mixittech.com](http://www.mixittech.com)

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