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## **PRESS RELEASE**

### **NCEL Achieves Record Volumes in Gold Trading**

Karachi (Aug 28): National Commodity Exchange Limited (NCEL), Pakistan's premier Futures Exchange achieved record volumes on August 27<sup>th</sup>, 2008, with over 100 contracts (20 kgs both sides) traded in the Gold Futures Contracts.

“At NCEL, we are delighted with this market response and it is an indicator of the confidence that our market participants have built on our platform, especially so given the current volatility in international Gold Prices,” stated Mr. Assim Jang, Managing Director, NCEL.

He went on to state that “Wednesday's record volumes are very timely as it has given our market a boost in the run up to the launch of NCEL Palm Olein and NCEL Mini Gold futures contracts and the listing of new IRRI-6 Rice futures contracts, scheduled for next week. We look forward to more such trading days as our product portfolio expands and our participant base increases.”

NCEL Gold Futures trading has been active over a year, and the Exchange has seen a steady increase in new Broker and their Clients participation with market participants accessing the NCEL platform via NCEL's state-of-the-art Direct Market Access technology, from all over Pakistan.