

PRESS RELEASE

PMEX launches Android Application

Karachi: Pakistan Mercantile Exchange Limited (PMEX) has launched a free of cost Android application for its brokers. This has been developed by in-house IT Team of the Exchange by integrating two of its existing trading systems, namely Trader Account Management System (TAMS) and Clearing, Settlement & Reporting (CSR) system. Introduction of this application is part of PMEX strategy to innovate and provide user friendly services to the brokers.

With this application, brokers will be able to perform six critically important functions using their mobile device. These functions are: 1) Activation and suspension of traders, 2) Setting up auto liquidation thresholds, 3) Raising a fund request, 4) Providing fund approval, 5) Allocating funds and 6) Activation and suspension of users' access rights.

Speaking at the launch of the application, Mr. Amjad Khan, Chief Operating Officer, PMEX, said "The aim of this application is to bring trading capabilities on the fingertips of the brokers. Moving ahead, new developments will be made to give users a comprehensive trading experience on their mobile phones."

This application is available for download from Exchange's website (www.pmex.com.pk) free of cost for all brokers.

About Pakistan Mercantile Exchange is Pakistan's first demutualized and the only multi-commodity futures exchange, which is licensed and regulated by the Securities and Exchange Commission of Pakistan (SECP). Its stakeholders include leading financial institutions and stock exchanges of Pakistan. The Exchange offers a diverse range of domestic and international commodities and financial futures. Its infrastructure is based on sophisticated and state-of-the-art technology comparable to similar exchanges around the world that offer a complete range of services, i.e. trading, clearing & settlement, custodial and back office. For further information: www.pmex.com.pk

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