

PMEX and Institute of Business Management holds training on Futures Trading on Pakistan Mercantile Exchange

Aug 2, 2011. Pakistan Mercantile Exchange joined hands with the Institute of Business Management MEC (Management Excellence Center) unit to organize a workshop on Futures Trading on Pakistan Mercantile Exchange.

The workshop was a two day session during which the trainer Mr Moiz Amjad taught the participants about how they can trade on the Pakistan Mercantile Exchange platform. He also covered the subject from a Technical Analysis perspective. The participants were introduced to understanding the concept of Support and Resistance, Candlestick Signals, Momentum Indicators, and combining all of these to understand trends, charts formations and develop trading strategies. The workshop concluded with a review of recognizing probabilities and Money Management techniques as the ultimate key to trading success.

The participants of the workshop included a cross section of the Financial Institutions like Asset Management Companies, Financial department members of various organizations, PMEX member brokers and individuals interested in trading on the Exchange. This mix of audiences represented the diverse nature of the business of PMEX and its relevance to various financial needs.

This workshop was yet another in a series of trainings arranged by the Pakistan Mercantile Exchange in an effort to increase awareness of Futures Trading among the target audience. "A number of road shows and seminars have been conducted in the current year in various cities conducted in liaison with respective cities' Chambers of Commerce and Industries" said Samir Ahmed Managing Director, Pakistan Mercantile Exchange. He further added, "These events are part of the country wide plan of Pakistan Mercantile Exchange to initiate an awareness drive for the futures market in Pakistan".

ABOUT:

PMEX is Pakistan's first and only demutualised commodity futures exchange. Its shareholders are National Bank of Pakistan, Pak Kuwait Investment Co, Zarai Taraqati Bank and the three stock exchanges of the country. PMEX currently lists various contracts for trading in Gold, Silver, Crude Oil, IRR16 Rice, Palm Olein and Kibor. For more information: www.pmex.com.pk