

PAKISTAN MERCANTILE EXCHANGE POSTS HIGHEST EVER TRADING VOLUME

Karachi: Pakistan Mercantile Exchange (PMEX), the only futures derivative exchange of Pakistan, recorded highest ever trading volume totaling PKR 207.2 billion for the month of November 2013. This is a record increase in volume crossing the previous high of PKR152.4 billion witnessed in the month of September 2012. Total lots traded in November 2013 were 548,600, which is also a record crossing previous record of 456,549 lots traded in August 2011. Crude oil out performed all other major commodities traded on PMEX platform with highest trading volume of approximately PKR 142.7 billion.

Commenting on the landmark, the Managing Director of PMEX Ejaz Ali Shah said "This increased volume is a testament to the growth potential of the exchange. It also indicates that an increasing number of Pakistani investors are accepting commodities as an alternative asset class for portfolio diversification. Having said that, I feel that it is just a beginning and we would witness many such records with regards to volumes and participation in coming times."

Since becoming operational in 2007, PMEX has worked aggressively to diversify its product mix and is working on new products to enhance the range of commodities that can be traded. Currently, PMEX lists an array of futures contracts of Gold, Crude Oil, Silver, International Cotton, IRR16 Rice, Palm Olein, Sugar, Wheat and KIBOR.

ABOUT: Pakistan Mercantile Exchange Limited is Pakistan's first Demutualised exchange and the first and only Commodities and Futures exchange in the country. It is licensed and regulated by the Securities and Exchange Commission of Pakistan. Its shareholders include National Bank of Pakistan, Karachi Stock Exchange, Lahore Stock Exchange, Islamabad Stock Exchange, Pak Kuwait Investment Co, and Zarai Taraqiati Bank. For further information: www.pmex.com.pk.