

Press Release

PMEX becomes member of FIA Asia

PMEX has become the member of Futures Industry Association (FIA) - Asia, a leading trade organization for the futures, options and cleared swaps markets worldwide. The Association supports open, transparent and competitive markets and promotes high standards of professional conduct. Its members include exchanges, clearing houses and trading firms from more than 25 countries as well as technology vendors, lawyers and other professionals serving the industry.

Commenting on the benefits of joining FIA – Asia, Ejaz Ali Shah, Managing Director, PMEX, said “This membership will enable the Exchange to participate at a global platform, network with industry peers, discuss common issues, exchange ideas and learn from the experience of other member exchanges.”

PMEX, being a national institution that commenced operations in 2007, is an integral part of Pakistan’s capital market. It is Pakistan’s first and only multi-commodity futures exchange, which is licensed and regulated by the Securities and Exchange Commission of Pakistan (SECP). It is the biggest exchange of the country in terms of members and the second biggest in terms of value traded after Karachi Stock Exchange (KSE). The Exchange offers a diverse range of domestic & international commodities and financial futures. With a sophisticated infrastructure and state-of-the-art technology, PMEX provides a complete suite of services i.e. trading, clearing & settlement, custody as well as back office, all under one roof. The Exchange has a member base of 320 and the average daily trading volume is normally in the range of PKR 3 to 5 billion.

PMEX is also a member of Association of Futures Markets, which promotes and encourages the establishment of new derivative and related markets and organizes international conferences in order to promote communication among members.