

## Press Release

### PMEX granted full member status at AFM

KARACHI: Pakistan Mercantile Exchange (PMEX) participated in the 17<sup>th</sup> Annual Conference of Association of Futures Markets (AFM) held at Bali, Indonesia in February. The Exchange was represented by Ejaz Ali Shah, Managing Director and Hassan Mehmood, Head of Research & Product Development.

The Conference provided an opportunity to the representatives from leading commodities exchanges of the world to talk to and benefit from the experiences of each other. There were roundtable discussions on topic such as the opportunities and challenges around regional Exchange Partnerships, role of smaller domestic Exchanges in increasing competition of larger Exchanges, changing landscape of energy and emerging Markets, the Influence of Media on Exchanges and Markets, Commodity Speculation and role of Exchange in helping the economy.

PMEX had joined AFM as Associate Member in 2012. This was the first time PMEX attended the event as a full member. Attaining the status of a full member will not only allow PMEX to play a proactive role in the formulation of policies of the Association but also elect and be elected to the bodies of the Association.

PMEX is also a member of World Federation of Exchanges (WFE), the trade association of 62 publicly regulated stock, futures and options exchanges.

**About Pakistan Mercantile Exchange** is Pakistan's first demutualized and the only multi-commodity futures exchange, which is licensed and regulated by the Securities and Exchange Commission of Pakistan (SECP). Our stakeholders include leading financial institutions and stock exchanges of Pakistan. We offer a diverse range of domestic & international commodities and financial futures. Our infrastructure is based on sophisticated and state-of-the-art technology comparable to similar exchanges around the world that offer a complete range of services, i.e. trading, clearing & settlement, custodial and back office. For further information: [www.pmex.com.pk](http://www.pmex.com.pk)

**About Association of Futures Markets** (AFM) is a not-for-profit association established in 1998 by 10 founding members. The prime objective of the Association is to promote and encourage establishment of new derivatives and related markets and to organize international conferences to promote better understanding among the members and share each other's experience.

#### **For Press Information:**

Please contact the Marketing Department at PMEX on (+92) 21-111-623-623