

## **PRESS RELEASE**

### **NCEL Extends Gold Futures Trading Hours**

Karachi (November 29, 2007): National Commodity Exchange Limited (NCEL) is pleased to announce that due to investor and market participants demand it has decided to extend its trading hours to 9.00pm from December 3, 2007 to capture the most liquid period in international gold futures trading.

Simultaneously, with the extension in trading hours, NCEL is also introducing a spread trading facility in its gold futures contract, which would allow investors to roll over their positions from one contract month to another, seamlessly, together with almost a 50% discount on margin requirements for off-setting positions in different contract months.

Upon listing of new commodity and financial futures contracts in the New Year, NCEL plans to be open for trading for at least 12 hours of the day from Monday to Friday.

“With the extension in trading hours and additional investor centric features in our gold futures contract, NCEL will be able to service the needs of investors and hedgers who follow the international bullion market and wish to trade using NCEL’s Direct Market Access platform, through the Internet, from the comfort of their homes” stated Assim Jang, Managing Director, NCEL.