

## **PRESS RELEASE**

### **NCEL launches NCEL eBooks™**

Karachi (November 27, 2007): National Commodity Exchange Limited (NCEL) is pleased to announce the first deployment of its state-of-art web based in-house developed Broker Back-Office and Commission Accounting System at a leading Brokerage House; **NCEL eBooks™**

The system has been developed based on feedback from NCEL's active Brokers and offers a bespoke solution encompassing all the requirements including accounting at company and branch levels with additional features such as user role definition and access control, commodity/client specific commissions, general ledger and synchronization with NCEL Clearing & Settlement systems.

**NCEL eBooks™** is even available as a hosted solution via the Internet with full user access control thus shortening the time to market and alleviating the need for in-house IT expertise.

NCEL continuously strives to provide its market participants with new, innovative products and advanced features. NCEL is also currently working to a full product pipeline with exciting new contracts planned in the coming months to meet the demands of hedgers and investors with varying risk appetites.