

PMEX Daily Commodity Roundup

Wednesday, September 11, 2019



Global Perspective

Metal:
Gold prices edged higher on Wednesday, snapping a four-day losing streak. Investors await outcome of European Central Bank meeting for the clue on likely interest movement. Spot price crawled up to USD 1,490.09/oz by 0414 GMT, after falling to USD 1,483.90. In other metals, silver December contract declined to USD 18.17/oz, platinum spot price slipped to USD 937.76/oz and copper December delivery closed higher at USD 2.6350 per pound.

Energy:
Oil prices traded higher on Wednesday after an industry report indicated more than expected fall in U.S. crude stockpiles last week. Brent futures were up 0.6% to USD 62.89/barrel by 0405 GMT, while WTI futures were up 0.9% to USD 57.94. Prices had ended lower on Tuesday after U.S. President Donald Trump removed National Security Adviser John Bolton. Natural gas October contract rose to USD 2.59 per MMBtu.

Indices:
U.S. equity markets witnessed bullish trend on Tuesday. Dow Jones rose to 26,909.43, NASDAQ 100 slipped to 8,084.15 and S&P 500 closed higher at 2,979.39.

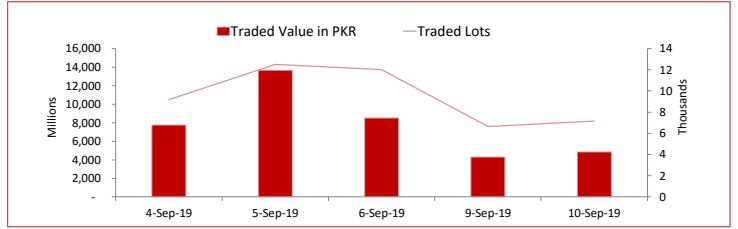
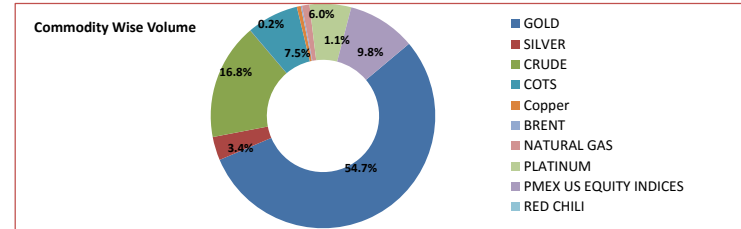
FX:
Fragile investor confidence supported USD, but currency markets moved in tight range ahead of series of major central bank meetings over the next week. A USD could fetch JPY 107.65. EUR was flat at USD 1.1047, as investor awaited outcome of the European Central Bank meeting scheduled for Thursday. GBP was traded at USD 1.2353.

Following data is expected to be announced today and tomorrow around given times:

	Time (PST)	Forecast	Previous	Currency	Impact	Details
September 11, 2019	6:30am		-0.90%	AUD	Low	Home Loans m/m
	11:00am		18.1B	EUR	Low	German Trade Balance
	1:30pm	-	0.00	GBP	High	GDP m/m
September 12, 2019	5:30pm		-	EUR	High	ECB Press Conference
	5:30pm	0.10%	0.30%	USD	High	CPI m/m
	7:30pm	83B	84B	USD	Low	Natural Gas Storage

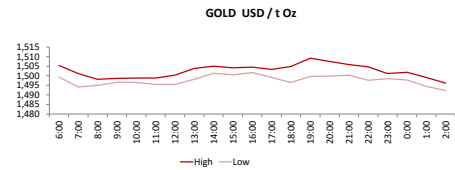
PMEX Market Overview

On Tuesday, PMEX Commodity Index closed at 4,220. The traded value of Metals, Energy and COTS/FX was recorded at 4.857 billion and the numbers of lots traded were 7,150. Major business was contributed by Gold amounting to PKR 2.658 billion, followed by WTI Crude Oil (PKR 815.255 million), Currencies through COTS (PKR 362.016 million), Platinum (PKR 290.659 million), NSDQ100 (PKR 279.039 million), Silver (PKR 164.479 million), DJ (PKR 163.538 million), Natural Gas (PKR 52.275 million), SP500 (PKR 34.836 million), Copper (PKR 27.437 million) and Brent Crude Oil (PKR 9.041 million). In agriculture four lots of Cotton amounting at PKR 1.856 million were traded.

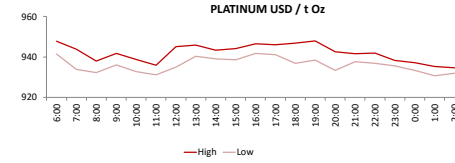


PMEX Price Return Summary

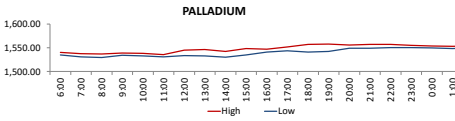
Statistics	Gold	Silver	Crude Oil	Brent Oil	DJ	SP500	NSDQ	EURUSD	GBPUSD	JPYUSD
Return Close/Open %	↓ -0.90%	↓ -0.02%	↓ -0.22%	↑ 0.11%	↑ 0.18%	↓ -0.23%	↓ -0.03%	↓ -0.09%	↑ 0.16%	↑ 0.30%
Difference in Open and Close (\$)	-13.5	-0.004	-0.13	0.07	49	-17.75	-0.75	-0.0010	0.0020	0.3170
Range Day (Max- Min)/Open %	0.01	0.02	0.03	0.03	0.01	0.01	0.01	0.00	0.01	0.00
Difference in Maximum and Minimum (\$)	16.9	0.43	1.59	1.66	202	114.75	29.75	0.00	0.01	0.44
Average Return (1 Hour) %	0.33	0.66	0.67	0.67	0.23	0.35	0.29	0.15	0.21	0.14
Volatility (1 Hour) %	0.14	0.27	0.34	0.29	0.11	0.19	0.14	0.03	0.10	0.04
Return to Volatility Ratio (1 Hour)	2.318	2.400	1.956	2.28	2.137	1.826	2.113	4.654	2.007	3.430
Intraday Volatility %	0.64	1.25	1.57	1.34	0.49	0.87	0.64	0.15	0.48	0.18



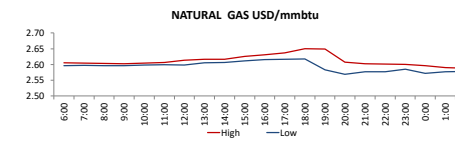
High 1509.2
Low 1492.3
Open 1506.6
Close 1493.1



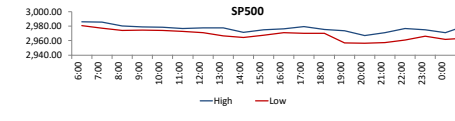
High 948
Low 930.7
Open 949.6
Close 932.7



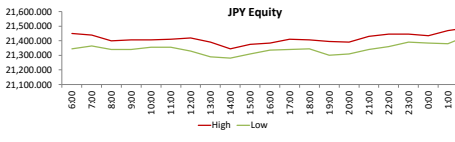
High 1557.8
Low 1529.8
Open 1537.9
Close 1552.4



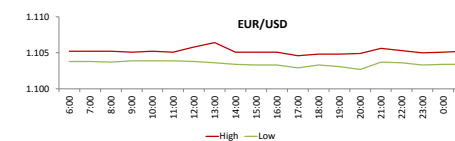
High 2.65
Low 2.569
Open 2.602
Close 2.582



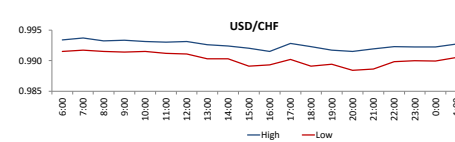
High 2986
Low 2956.25
Open 2978.75
Close 2978



High 21490
Low 21280
Open 21350
Close 21475



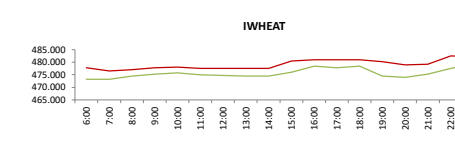
High 0.6879
Low 0.6843
Open 0.6886
Close 1.315



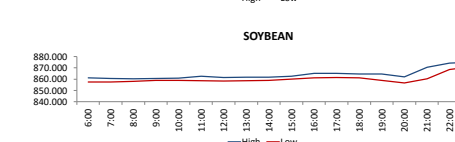
High 0.9937
Low 0.9884
Open 0.992
Close 0.992



High 0.6879
Low 0.6843
Open 0.686
Close 1.315



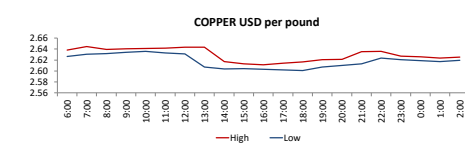
High 482.5
Low 473.25
Open 474.25
Close 480.25



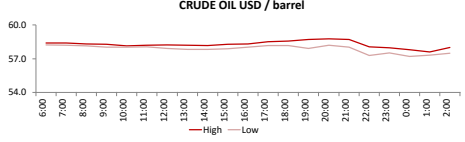
High 875.25
Low 856.75
Open 859.25
Close 872.75



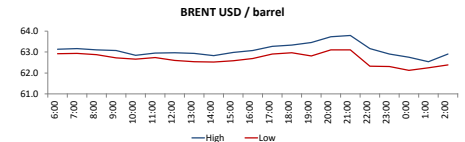
High 18.273
Low 17.847
Open 18.072
Close 18.068



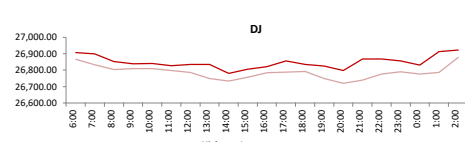
High 2.645
Low 2.601
Open 2.628
Close 2.623



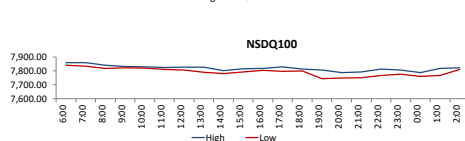
High 58.79
Low 57.19
Open 58.04
Close 57.91



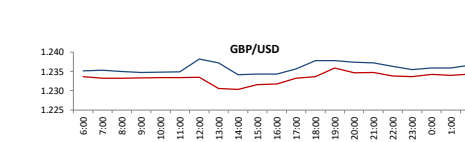
High 63.79
Low 62.13
Open 62.7
Close 62.77



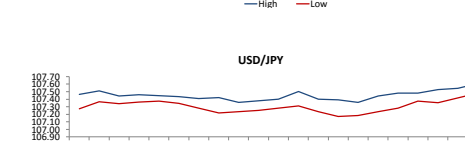
High 26770
Low 26720
Open 26847
Close 26896



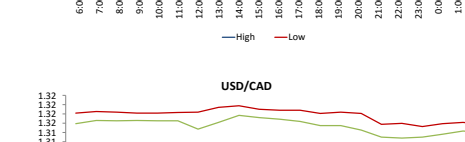
High 2986
Low 2956.25
Open 2978.75
Close 2978



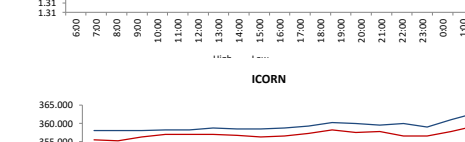
High 1.2382
Low 1.2303
Open 1.234
Close 1.236



High 107.61
Low 107.17
Open 107.232
Close 107.549



High 1.1318
Low 1.1318
Open 1.1105
Close 1.104



High 362.75
Low 355.75
Open 355.75
Close 361.25

DISCLAIMER: This report is for information purpose only and does not constitute an offer or solicitation to make an investment in Commodity Futures Contracts which carries risk. Any views, expressions or opinions expressed in this report are solely for providing information to readers. Figures appearing in the report are although taken from reliable sources as presented however, we are not taking any responsibility about its accuracy, completeness and any decision taken on the basis of such information.