

News Headlines

Gold steady as dollar softens, investors eye Fed meeting

Gold prices held steady on Tuesday, following a sharp rise in the previous session, as the dollar remained subdued ahead of the U.S. Federal Reserve's monetary policy meeting that could provide more clues on stimulus measures and inflation targeting.

Oil inches lower as bleaker demand outlook weighs

Oil prices inched lower on Tuesday as a bleaker outlook for global fuel demand prompted fresh selling, but short-covering ahead of a meeting later this week of OPEC and its allies, known as OPEC+, limited losses.

Asian Stocks Drift; China's Yuan Extends Advance: Markets Wrap

Asian stocks drifted Tuesday as investors turned their attention to a Federal Reserve meeting for clues on monetary policy as economies recover from the pandemic. The yuan added to gains that lifted it to the highest this year.

Source: Bloomberg & Reuters

Economic Calendar

Event	Time	Currency	Impact	Forecast	Previous
ZEW Economic Sentiment	2:00pm	EUR	Low	63.0	64.0
German ZEW Economic Sentiment	2:00pm	EUR	Low	69.7	71.5
Manufacturing Sales m/m	5:30pm	CAD	Low	8.8%	20.7%
Empire State Manufacturing Index	5:30pm	USD	Low	6.2	3.7
Import Prices m/m	5:30pm	USD	Low	0.5%	0.7%
Capacity Utilization Rate	6:15pm	USD	Low	71.7%	70.6%
Industrial Production m/m	6:15pm	USD	Low	1.2%	3.0%
CB Leading Index m/m	7:30pm	AUD	Low		0.4%
GDT Price Index	Tentative	NZD	Low		-1.0%

Source: www.forexfactory.com

Support and Resistance

	S2	S1	PIVOT	R1	R2
Gold (US\$ per ounce)	1,926.87	1,941.65	1,952.07	1,966.85	1,977.27
Silver (US\$ per ounce)	26.38	26.77	27.03	27.42	27.67
WTI (US\$ per barrel)	36.62	37.06	37.46	37.90	38.30
DXY (Dollar Index)	92.77	92.92	93.01	93.16	93.25
S&P 500 (US S&P 500 (Mini))	3,329.23	3,356.57	3,379.73	3,407.07	3,430.23
Bitcoin (Crypto Currency)	10,054.47	10,371.13	10,566.47	10,883.13	11,078.47
USDJPY (US Dollar vs Japanese Yen)	105.19	105.45	105.80	106.07	106.42
EURUSD (Euro vs US Dollar)	1.1805	1.1834	1.1861	1.1890	1.1917
GBPUSD (GB Pound vs US Dollar)	1.2703	1.2774	1.2846	1.2917	1.2989

Market Statistics

	Strategy	Open	High	Low	Close	Range
Gold	Bullish	1,937.66	1,962.48	1,937.28	1,956.44	25.20
Silver	Bullish	26.65	27.29	26.64	27.16	0.65
WTI	Sideways	37.49	37.86	37.02	37.50	0.84
DXY	Bearish	93.04	93.09	92.85	93.08	0.24
S&P500	Bullish	3,354.40	3,402.90	3,352.40	3,383.90	50.50
Bitcoin	Bullish	10,308.80	10,761.80	10,249.80	10,687.80	512.00
USDJPY	Bearish	106.07	106.16	105.54	105.72	0.62
EURUSD	Bullish	1.1835	1.1887	1.1831	1.1864	0.0056
GBPUSD	Sideways	1.2776	1.2918	1.2775	1.2845	0.0143

Moving Averages

	5-DMA	14-DMA	30-DMA	50-DMA	100-DMA	200-DMA
Gold	1,944.30	1,945.74	1,960.13	1,922.59	1,825.99	1,705.27
Silver	26.88	27.14	27.05	24.72	20.85	18.71
WTI	37.47	40.35	41.46	41.21	37.30	40.90
DXY	93.29	92.89	93.00	93.85	96.07	97.23
S&P500	3,359.08	3,442.36	3,405.72	3,332.60	3,175.78	3,101.14
Bitcoin	10,322.60	10,891.87	11,309.27	10,730.50	10,013.88	8,948.20
USDJPY	106.03	106.05	106.05	106.24	106.81	107.80
EURUSD	1.1820	1.1847	1.1833	1.1711	1.1399	1.1205
GBPUSD	1.2885	1.3142	1.3121	1.2970	1.2696	1.2732

Indicators

	7-DRSI	14-DRSI	SO (5,3,3)	MACD	CCI (14)	ATR (14)
Gold	57.99	54.12	68.56	3.91	42.15	35.46
Silver	54.70	55.70	66.12	0.49	(17.04)	1.13
WTI	24.95	31.22	25.68	(1.07)	(89.13)	1.37
DXY	50.89	47.52	55.93	(0.15)	29.80	0.57
S&P500	45.82	49.25	29.43	10.10	(69.68)	65.29
Bitcoin	48.32	46.87	69.42	(181.67)	(35.81)	490.39
USDJPY	37.54	44.49	40.68	(0.05)	(122.60)	0.59
EURUSD	58.65	57.30	53.95	0.00	25.50	0.01
GBPUSD	27.49	37.70	10.16	(0.00)	(116.95)	0.01

Raheel Ashraf | raheel.ashraf@js.com | +92-21-111-574-111 (Ext: 3098)

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