

News Headlines

Gold steady as markets eye outcome of U.S. Fed meet

Gold prices held steady on Wednesday as investors awaited the outcome of the U.S. Federal Reserve's policy meeting, hoping for details of the central bank's plans to balance interest rates against its inflation target.

Oil rises over 2% as U.S. Gulf Coast braces for hurricane

Oil prices rose more than 2% on Tuesday, supported by hurricane supply disruptions in the United States, but demand concerns loomed as energy industry forecasters predicted a slower-than-expected recovery from the pandemic.

Asia Stocks Steady Ahead of Fed Meeting; Oil Rises: Markets Wrap

Asian stocks were little changed on Wednesday as investors awaited a Federal Reserve meeting to gauge the extent of central bank support for the economic recovery. Crude oil extended gains.

Source: Bloomberg & Reuters

Economic Calendar

Event	Time	Currency	Impact	Forecast	Previous
Trade Balance	2:00pm	EUR	Low	19.3B	17.1B
Core Retail Sales m/m	5:30pm	USD	High	1.0%	1.9%
Retail Sales m/m	5:30pm	USD	Medium	1.1%	1.2%
NAHB Housing Market Index	7:00pm	USD	Low	78.0	78.0
Crude Oil Inventories	7:30pm	USD	Medium	2.1M	2.0M
FOMC Economic Projections	11:00pm	USD	High		
FOMC Statement	11:00pm	USD	High		
Federal Funds Rate	11:00pm	USD	Medium	<0.25%	<0.25%
FOMC Press Conference	11:30pm	USD	High		

Source: www.forexfactory.com

Support and Resistance

	S2	S1	PIVOT	R1	R2
Gold (US\$ per ounce)	1,933.95	1,943.60	1,957.87	1,967.52	1,981.79
Silver (US\$ per ounce)	26.62	26.86	27.23	27.48	27.85
WTI (US\$ per barrel)	36.72	37.65	38.19	39.12	39.66
DXY (Dollar Index)	92.64	92.87	93.02	93.25	93.40
S&P 500 (US S&P 500 (Mini))	3,356.23	3,378.47	3,398.93	3,421.17	3,441.63
Bitcoin (Crypto Currency)	10,501.13	10,680.47	10,807.13	10,986.47	11,113.13
USDJPY (US Dollar vs Japanese Yen)	105.00	105.21	105.51	105.73	106.02
EURUSD (Euro vs US Dollar)	1.1801	1.1823	1.1862	1.1884	1.1923
GBPUSD (GB Pound vs US Dollar)	1.2765	1.2826	1.2876	1.2937	1.2987

Market Statistics

	Strategy	Open	High	Low	Close	Range
Gold	Bullish	1,957.60	1,972.13	1,948.21	1,953.26	23.92
Silver	Sideways	27.12	27.60	26.99	27.11	0.62
WTI	Bullish	37.51	38.74	37.27	38.57	1.47
DXY	Sideways	93.05	93.17	92.79	93.10	0.38
S&P500	Bullish	3,387.00	3,419.40	3,376.70	3,400.70	42.70
Bitcoin	Bullish	10,687.80	10,933.80	10,627.80	10,859.80	306.00
USDJPY	Bearish	105.72	105.81	105.29	105.43	0.51
EURUSD	Sideways	1.1864	1.1900	1.1839	1.1846	0.0061
GBPUSD	Bullish	1.2842	1.2925	1.2814	1.2888	0.0111

Moving Averages

	5-DMA	14-DMA	30-DMA	50-DMA	100-DMA	200-DMA
Gold	1,948.66	1,945.75	1,957.95	1,925.76	1,828.45	1,707.74
Silver	26.97	27.12	27.09	24.90	20.97	18.76
WTI	37.77	40.00	41.36	41.17	37.54	40.80
DXY	93.21	92.90	93.00	93.78	96.00	97.21
S&P500	3,372.38	3,436.73	3,408.81	3,337.68	3,181.14	3,102.58
Bitcoin	10,489.20	10,845.87	11,298.10	10,762.56	10,045.39	8,964.98
USDJPY	105.91	106.01	106.05	106.20	106.80	107.79
EURUSD	1.1834	1.1848	1.1835	1.1723	1.1409	1.1209
GBPUSD	1.2866	1.3120	1.3115	1.2977	1.2700	1.2731

Indicators

	7-DRSI	14-DRSI	SO (5,3,3)	MACD	CCI (14)	ATR (14)
Gold	55.49	53.27	68.11	4.23	65.96	34.64
Silver	53.45	55.27	66.07	0.47	15.84	1.09
WTI	41.33	39.51	49.72	(1.04)	(57.88)	1.38
DXY	51.64	47.84	45.70	(0.13)	33.11	0.56
S&P500	49.28	51.06	49.81	9.12	(42.91)	63.68
Bitcoin	53.63	49.45	87.29	(157.41)	(3.24)	477.22
USDJPY	30.88	41.15	27.73	(0.09)	(179.20)	0.59
EURUSD	52.85	54.94	60.35	0.00	20.29	0.01
GBPUSD	34.03	40.65	20.54	(0.00)	(86.85)	0.01

Raheel Ashraf | raheel.ashraf@js.com | +92-21-111-574-111 (Ext: 3098)

Disclaimer:
 This report has been prepared for information purposes by the Research Department of JS Global Capital Ltd. The information and data on which this report is based are obtained from sources which we believe to be reliable but we do not guarantee that it is accurate or complete. In particular, the report takes no account of the investment objectives, financial situation and particular needs of investors who should seek further professional advice or rely upon their own judgment and acumen before making any investment. This report should also not be considered as a reflection on the concerned company's management and its performances or ability, or appreciation or criticism, as to the affairs or operations of such company or institution.
 Warning: This report may not be reproduced, distributed or published by any person for any purpose whatsoever. Action will be taken for unauthorized reproduction, distribution or publication.