



PAKISTAN  
MERCANTILE  
EXCHANGE

Circular No: PMEX/COM/02-2012

January 11, 2012

**All Members of**  
**Pakistan Mercantile Exchange Limited**  
**(Formerly National Commodity Exchange Limited)**

Dear Sir/Madam,

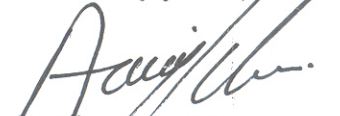
**Payment of Annual Renewal Subscription Fee for the year 2012**

Further to our circular dated December 28, 2011 whereby the Exchange had informed all members of the Exchange for payment of **revised annual subscription fee amounting to Rs. 50,000/- for the year 2012**. In this respect, please note that the **last date for payment of said fee is January 31, 2012**. All members who have so far not paid the annual subscription fee for the year 2012 are hereby requested to make this payment at their earliest and before January 31, 2012.

Members are also requested to note that failure to make payment within stipulated time may tantamount to violation of PMEX General Regulations 2007 and the Exchange shall reserve its right to take regulatory action against the non-compliant members and may also impose fine of Rs. 500/- per additional day of default.

We look forward to receive your annual renewal subscription fee for the calendar year 2012 amounting to Rs. 50,000/-, within time frame as mentioned above.

Sincerely yours,

  
Aamir Zareef Khan  
Head of Compliance

Pakistan Mercantile Exchange Ltd.,  
formerly National Commodity Exchange Limited

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