



**NATIONAL  
COMMODITY  
EXCHANGE  
LIMITED**

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January 25, 2010

Circular No: NCEL/Technology/04/2010

**All Registered Brokers of  
National Commodity Exchange Limited**

Dear Sir/Madam,

**Subject: - Fee for Renewal of Digital Certificate**

All brokers are hereby informed that upon renewal of digital certificate the Exchange will charge a renewal fee of Rs.1, 000 per certificate with effect from **January 26, 2010**.

Brokers are requested to transfer digital certificate charges to NCEL Trading Fee Account(s) maintained with designated clearing bank(s).

For any further information please feel free to contact the Exchange support desk on 111-623-623 ext: 230 and 225.

**For and on behalf of NCEL**

**Shehzad Hussain Makhani**  
Senior Manager - Market Operations