

PAKISTAN  
MERCANTILE  
EXCHANGE

Circular No: PMEX/MEM/011-2011

March 7, 2011

**All Members of  
Pakistan Mercantile Exchange Limited  
(Formerly National Commodity Exchange Limited)**

Dear Sir/Madam,

**Subject: - Last and Final Reminder - Submission of documents for broker registration in compliance with Regulation No. 3.13 of NCEL General Regulations 2007.**

Please note that the Exchange vide its circular dated January 17, 2011 had communicated all members of the Exchange about further extension in time for compliance of amended Regulation 3.13 of General Regulations 2007 in relation to broker registration requirement up till March 31, 2011 as granted by the Securities & Exchange Commission of Pakistan.

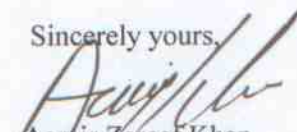
Members of the Exchange as per aforesaid circular were required to submit their broker documents before March 31, 2011. In this respect, the Exchange sent another reminder to the members whereby again requested them to submit documents for compulsory broker registration with the Commission well before March 31, 2011 and vide our recent circular no. NCEL/MEM/06/2011 dated February 22, 2011; Exchange has informed the members about documentation requirements for registration and renewal of registration with the Commission etc. In the said circular, the Exchange has clearly mentioned about deadline for broker registration i.e. March 31, 2011 and has required members to submit documents for compliance of registration process.

By this **last and final reminder** we hereby once again request you to submit your broker registration documents to the Exchange within the prescribed due date of March 31, 2011. Failure to submit the documents **within prescribed time limit of March 31, 2011**, the Exchange as per Governing Board's decision dated February 28, 2011 shall take following action without any exception against the non compliant members:-

**"Upfront fine of Rs. 25,000 + fine of Rs. 1,000/- per day default up to 7 working days and thereafter, the Exchange may suspend membership rights."**

Should you require any assistance or need any clarification in this respect, please feel free to contact us without any hesitation.

Sincerely yours,

  
Aamir Zareef Khan  
Head of Compliance

Copy to: - Securities & Exchange Commission of Pakistan.

Pakistan Mercantile Exchange Limited,  
formerly National Commodity Exchange Limited

9th floor, PFC Towers, 32- A, Lalazar Drive, M.T. Khan Road, Karachi, Phone: 92.21.111 623 623 Fax: 92.21.35611263