

Circular No.: PMEX/MKT, BD &CS/2014/20

April 25, 2014

PMEX Market Timings during Labor Day Holiday

All brokers are hereby informed that the Exchange will remain **OPEN** for trading during the upcoming holiday of **Labor Day** on Thursday May 01, 2014.

Normal trading hours will be observed with the following provisions:

1. The Exchange will continue with VaR-based margins as per current practice
2. Open positions will be marked to market (MTM) **once** i.e. before start of next trading session.
3. All local contracts (i.e. RICEIRRI6, IRR16W, KIBOR3M, Sugar, Wheat and Palm Olein) will remain closed for trading.
4. Due to public holiday and closure of local markets, the following commodity contract will now expire as per following schedule:

Contract	Expiry Date - Existing	Expiry Date - Revised
IRRI6W-01MY14	Thursday May 01, 2014	Friday May 02, 2014

5. All fund withdrawal requests placed on Wednesday April 30, 2014 and Thursday May 01, 2014 will be transferred to respective bank accounts within 3 business days.
6. Due to public holiday there will be no banking activity performed. Therefore, brokers are **strongly advised to keep enough liquidity** in clients' margin trading accounts to cover exposures to mitigate the risk of auto liquidation.

For further information and assistance, please feel free to contact our Support Services by Phone on: 021-35644991- 5 (5 Lines); 0300-8213324; 0321-8756623 or by email at: support@pmex.com.pk.

Best regards,



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