



PAKISTAN  
MERCANTILE  
EXCHANGE

Circular No.: PMEX/MEM/23-2012

July 10, 2012

---

### Registration of Authorized Persons & Branch Offices

---

In terms of the provisions laid down under General Regulations 2007 of the Exchange and decision taken by the Governing Board in pursuance thereof to provide sound mechanism for registration of Authorized Persons of brokers and their branches for running the affairs of Commodity Futures Contracts registered at the Exchange and to ensure providing protection to the general public at their dealing in Commodity Futures Contracts from un-authorized persons and illegal brokerage houses. The Governing Board in this respect has resolved that all brokers shall register their Authorized Persons and branches at different locations with the Exchange so that all persons should have knowledge about legal branches and Authorized Persons of PMEX brokers. This would help the investors and general public at large by having access to only authorized dealers and branches to safeguard their interests and such activity will also curb the business of illegal brokerage houses. The Exchange in this respect has developed a procedure for Registration of Authorized Persons and opening of Branch Offices of Brokers. The copy of the same is attached as **Annexure I**.

In view of the above, Brokers are required to register their Branches/Authorized Persons with the Exchange by adopting the procedure as provided under Annexure I and forms attached thereto along with processing fee of Rs. 5,000/- per Branch/Authorized Person to the Exchange.

Please note that the brokers whose authorized persons and branches information already available and is uploaded by the Exchange at official website of the Exchange is also required to be regularized as per prescribed format and procedures laid down above however, in order to do so, the Exchange hereby giving opportunity to the brokers to must comply within two months from the date of this notice. Failing to do so, the Exchange shall remove such registration details from its website and this non-compliance issue would be addressed at System Audits and under Regulations etc.

**This circular is effective from July 1, 2012.**

Brokers are requested to take note of the above and ensure full compliance.

Aamir Zareef Khan  
Head of Compliance

**Pakistan Mercantile Exchange Limited**

9<sup>th</sup> Floor, PRC Towers, 32-A, Lalazar Drive, M.T. Khan Road, Karachi. UAN: 92.21 111 623 623, 99210650 Fax: 92.21 35611263  
[www.pmax.com.pk](http://www.pmax.com.pk)