



PAKISTAN
MERCANTILE
EXCHANGE

Circular No.: PMEX/MEM/23-2013

June 21, 2013

Conversion of Individual Membership of Mr. Naveed H. M. Idrees To Corporate Membership in the name of M/s. Naveed H. M. Idrees (SMC-Private) Limited

All members are hereby informed that Mr. Naveed H. M. Idrees, Member & Registered Broker of PMEX (Member Code 144) has applied for conversion of his individual membership to corporate membership in the name of M/s. Naveed H. M. Idrees (SMC-Private) Limited.

Mr. Naveed H. M. Idrees is the single member director / Chief Executive of M/s. Naveed H. M. Idrees (SMC-Private) Limited. The aforesaid corporate entity has undertaken to assume all assets and liabilities of Mr. Naveed H. M. Idrees as individual member of PMEX.

The above application for conversion will be considered by the Exchange subject to meeting all regulatory and procedural requirements. Any objection against the above conversion may be submitted to the Exchange in writing within 03 days from the date of this notice. If no objection is received within the specified time the Exchange will further proceed in this matter.

For and on behalf of PMEX

Aamir Zareef Khan
Chief-Regulatory Officer