



**PAKISTAN
MERCANTILE
EXCHANGE**

Circular No.: PMEX/Operations/24-2012

July 11, 2012

PMEX Market Operations Timings during the Holy Month of Ramadan

All brokers of the Exchange are hereby informed that the trading timings of all registered commodity futures contracts shall remain the same during the holy month of Ramadan as notified earlier in our circulars. However, the following provisions shall be applicable:

1. All commodity futures contracts expiring in the Holy Month of Ramadan will be closed at **02:00 pm.** on the date of its' expiration;
2. Mini-Gold and TolaGold contract(s) will be closed at **02:00 pm.** instead of **05:00 pm** on the last trading day of respective contract(s) as specified in settlement calendar of the Exchange.
3. Exchange shall Mark-to-Market (MTM) all open positions in all commodity futures contracts twice a day. The First MTM session will be run before start of trading and the second session will be run at **02:00 pm.**
4. The fund uploading facility will be available upto **02:00 pm.** Brokers are requested to enter funds transfer details in CSR before start of MTM session 2. Credit will be given to the broker's House and Client Group Account after clearance /confirmation from bank(s).

Brokers are requested to take note of the above.

For Pakistan Mercantile Exchange – PMEX

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