



**NATIONAL
COMMODITY
EXCHANGE
LIMITED**

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Circular No: NCEL/Risk/27/2009

**Circular to All Registered Brokers of
National Commodity Exchange Limited**

Subject:- **Removal of Traders' General Position Limit**

All Brokers are hereby informed that the Exchange has removed the functionality of trader general limits into Trader Account Management System (TAMS). Consequently, the Exchange shall evaluate in its system only trader specific commodity limits via pre-trade risk management system.

Please note that after assignment of commodity to trader the Exchange shall assign default commodity limits to the said trader, as mentioned in respective product specification. However, Broker may change the limits below exchange assigned specific commodity limits by using the following option into TAMS.

Trader Management >> Commodity Limits

Brokers are requested to take note of the above.

For and on behalf of NCEL

Shehzad Hussain
Senior Manager Market Operations