



PAKISTAN
MERCANTILE
EXCHANGE

Circular No.: PMEX/Operations/ 27 -2011

02 August, 2011

Recovery of Gold Insurance and Storage Cost

All brokers are hereby informed that the Exchange has decided to transfer insurance and storage cost related to physical Gold to holders with effect from **15 August 2011**.

In this regard, the Exchange will recover the cost @ **1% per annum**, as calculated **on daily basis** on the **value of physical gold** held. These charges will be collected from client margin account at the end of each calendar month. If delivery is requested by the holder during a month, the un-recovered cost till the date of delivery will be recovered from broker or their client before delivery.

For the purpose of insurance and storage cost, TolaGold and Minigold will be valued on the basis of their respective near date contract price as determined by the Exchange at the start of trading session.

Brokers are requested to take note of the above and for further assistance you can call our business support desk at 111-623-623 Ext 230.

For Pakistan Mercantile Exchange (PMEX)

Shehzad Hussain Makhani
Head of Operations

Pakistan Mercantile Exchange Ltd.,

formerly National Commodity Exchange Limited

9th Floor, PRC Towers, 32-A, Lalazar Drive, M.T. Khan Road, Karachi. UAN: 92.21 111 623 623, 99210650 Fax: 92.21 35611263

www.pmex.com.pk