
Market Advisory for Upcoming Brexit Event – Update 2

This in continuation to Circular Nos: PMEX/MKT, BD&CSS/2016/25 and PMEX/MKT, BD&CSS/2016/26 dated June 17, 2016 and June 20, 2016 respectively on the captioned subject.

We would like to bring attention of our brokers & clients the following points during the June 23rd to June 24th period:

1. On June 24, 2016, PMEX is looking to open the market as early as possible. The exact market opening time will be communicated by our Customer Support Services.
2. Due to expected increased volatility, the following actions are expected:
 - a. Spreads may widen exponentially;
 - b. Initial Margins may increase intraday;
 - c. Auto liquidation thresholds may be triggered due to increased spreads and margins;
 - d. Other risk management measures may be taken as required.
3. Brokers should ensure excess / sufficient liquidity in their proprietary & client accounts.
4. Brokers should consider raising margins & auto liquidation thresholds for clients.
5. Brokers & Clients should monitor stop orders as due to extreme volatility the orders may remain unfilled.

For further information and assistance, please feel free to contact our Customer Support Services by phone on 021-111-623-623, 0300-8213-324 and 0321-8756-623 or by email at support@pmex.com.pk.

Best regards,



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