



**PAKISTAN
MERCANTILE
EXCHANGE**

Circular No.: PMEX/Operations/ 28-2011

August 08, 2011

PMEX Designated Clearing Bank - Standard Chartered Bank Pakistan (SCBPL)

All brokers are hereby informed that the Exchange has approved Standard Chartered Bank (Pakistan) Limited (herein after "SCBPL") as its designated clearing bank. The PMEX bank accounts details as maintained with SCBPL are as follow:

S. No	PMEX SCBPL Account Description	Account Number
1	PMEX Initial Margin Account	01153856701
2	PMEX Clearing Deposit Account	01153856702
3	PMEX Trading Fees Account	01153856703
4	PMEX Penalties Account	01153856704
5	PMEX Final Settlement Account	01153856705

Brokers desiring to use SCBPL as a clearing bank are requested to open house account and client group account with the said bank and also send the account details to the Exchange. For SCBPL internet banking brokers are advised to contact their corporate relationship manager before opening bank accounts with the said bank.

Those brokers using more than one clearing bank shall be required to specify one clearing bank as primary bank for the purpose of withdrawals. The Exchange will transfer funds against all approved withdrawal requests in broker's specified primary bank account.

Brokers are requested to take note of the above.

For Pakistan Mercantile Exchange – PMEX

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