



PAKISTAN
MERCANTILE
EXCHANGE

Circular No: PMEX/COM/30-2011

August 26, 2011

All Brokers of
Pakistan Mercantile Exchange Limited
(Formerly National Commodity Exchange Limited)

Dear Sir/Madam,

Subject:- Active link of PMEX at home page of brokers website

We have observed with concern that some brokers of the Exchange during their marketing campaign to attract brokerage business from potential clients are not giving full disclosure of their membership rights at the Exchange which is the only legal trading platform in Pakistan for trading in commodity futures contracts either at their publications and other marketing materials etc. Please note that going forward all brokers are required to mention in their marketing material, website or other communication that they are members of the Pakistan Mercantile Exchange Limited. Please also note that Brokers' relationship with their clients on account of having their membership rights at the Exchange within or outside Pakistan should be restricted for the Exchange related transactions and not for any other purpose. Moreover, all brokers are required to provide an active link of PMEX at Home page of all Broker/Members (individual or their company websites). Please ensure to place this link at website as soon as possible as this will add credibility to your sales pitch as well as represent that you are working with the only regulated platform for Futures Trading in Pakistan.

We look forward to having this implemented on priority.

Strict compliance is hereby solicited.

For & on behalf of the Exchange

Aamir Zareef Khan
Head of Compliance

Pakistan Mercantile Exchange Ltd.,
formerly National Commodity Exchange Limited

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