



PAKISTAN  
MERCANTILE  
EXCHANGE

Circular No.: PMEX/Operations/30-2013

October 11, 2013

---

**PMEX Market Timings during Eid-ul-Azha Holidays**

---

All brokers are hereby informed that the Exchange will remain **OPEN** for trading during the upcoming holidays on account of **Eid-ul-Azha** from October 15, 2013 to October 17, 2013.

Normal trading hours will be observed with the following provisions:

1. The Exchange will continue with normal VaR-based margins during the holiday period (no special increase in margins as per past practice).
2. Open positions in all commodity futures contracts will be marked to market (MTM) **once a day** i.e. before start of the trading session (Session1).
3. All fund withdrawal requests placed on Monday October 14, 2013 to Thursday October 17, 2013 will be processed on Friday October 18, 2013.
4. All local commodity futures contracts (RICEIRRI6, KIBOR3M, Sugar, Wheat and PalmOlein) will remain closed for trading during these holidays.
5. Sugar-OC13, Wheat-OC13, RiceIRRI6-OC13, PALMOLEIN-OC13 commodity futures contracts will expire on Monday, October 14, 2013.
6. No banking activity will be performed during holiday period. Therefore, brokers are strongly advised to keep enough liquidity in clients' margin trading accounts to cover exposures during the holiday period to mitigate the risk of auto liquidation.
7. Limited support will be provided to brokers. Brokers requiring support facilities are requested to call on the following numbers:

Direct: 021 35644991-5 (5 lines)

Sincerely,

**Amjad Khan**  
Chief Operating Officer

cc. NEXT, email, PMEX website, all PMEX heads

**Pakistan Mercantile Exchange Ltd.,**

*formerly National Commodity Exchange Limited*

9<sup>th</sup> Floor, PRC Towers, 32-A, Lalazar Drive, M.T. Khan Road, Karachi. UAN: 92.21 111 623 623, 99210650 Fax: 92.21 35611263

[www.pmex.com.pk](http://www.pmex.com.pk)