



**PAKISTAN  
MERCANTILE  
EXCHANGE**

**Circular No.: PMEX/Operations/ 33- 2011**

**November 03, 2011**

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**PMEX Market Operations during Eid Holidays**

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All Brokers are hereby informed that the Exchange will remain open for trading during the upcoming Eid holidays and Normal trading hours will be observed.

1. The Exchange will impose VaR margins with effect from Friday November 04, 2011 as per the following table:

<b>Trading Day</b>	<b>Margin Basis</b>
Friday November 04, 2011	4-day VaR
Monday November 07, 2011	3-day VaR
Tuesday November 08, 2011	2-day VaR
Wednesday November 09 , 2011	1-day VaR

2. Open positions in all commodity futures contracts will be marked-to-market (MTM) twice a day i.e first MTM will be before start of the trading session and the second MTM session will be at 2:00 pm.
3. All funds withdrawal requests placed during November 04, 2011 to November 09, 2011 will be processed on Thursday November 10, 2011.
4. No banking activity will be performed during Eid Holidays.
5. Limited support will be provided to brokers. Brokers requiring support facilities are requested to call on the following numbers:

UAN : 111 623 623 ext. 225 , 230 and 232.

Direct Number : 021-35644991 - 95 (5 Lines)

**Pakistan Mercantile Exchange Ltd.,**

*formerly National Commodity Exchange Limited*

9<sup>th</sup> Floor, PRC Towers, 32-A, Lalazar Drive, M.T. Khan Road, Karachi. UAN: 92.21 111 623 623, 99210650 Fax: 92.21 35611263

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Brokers are requested to take note of above and must ensure that there are sufficient funds in all margin accounts to cover exposures during the holiday period.

Brokers are advised to monitor client exposures proactively such that no margin calls are generated at the start of trading on Friday November 04, 2011. The Exchange reserves the right to close or transfer client positions to Broker House account if there are any unpaid Margin Calls by the end of banking hours on Friday November 04, 2011

**For and on the behalf of PMEX**

**Shehzad Hussain Makhani**  
Head of Operations

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