



**NATIONAL  
COMMODITY  
EXCHANGE  
LIMITED**

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September 14, 2009

Circular No: NCEL/Operations/33/2009

**All Registered Brokers of  
National Commodity Exchange Limited**

Dear Sir/Madam,

**Subject:- Revised Fee and Charges- Mini Gold Futures Contract (10 gm.)**

Further to our circular No: NCEL/Operations/12/2009 dated March 30, 2009 concerning the subject. In this respect, all registered brokers are hereby informed that the Exchange has decided to revise trading and settlement fees at Mini Gold futures contracts to be applicable with effect from Monday 21 September 2009.

**Revised Trading Fee:-**

**- Offset Trades – Before Final Settlement**

Rs. 25 per offsetting contract prior to final settlement

**- Final Settlement – On Open Positions**

Buyer (Long Positions) - Rs. 25 per contract

Seller (Short positions) - Rs. 425 per contract

The above trading and settlement fees are inclusive of Rs. 1.25 per contract as Investor Protection Fund charges.

Please note that all charges and other cost in relation to delivery of Mini gold bars by the NCEL to the brokers or their clients as the case may be outside the premises of the Exchange shall be borne either by the broker or his client(s).

This is for your kind information.

Sincerely yours,

Shehzad Hussain  
Senior Manager – Market Operations