



PAKISTAN
MERCANTILE
EXCHANGE

Circular No.: PMEX/Operations/ 35-2011

November 17, 2011

Investor Protection Fund (IPF) Charges

All broker of the Exchange are hereby notified that in pursuance of PMEX General Regulation 17.1 the Board has decided to charge **lower of Rs. 1.25 per contract or 1% of contract trading fee** as contribution towards **Investor Protection Fund (IPF)**.

With effect from **01 December 2011**, the above charges shall be charged and collected with trading fee of respective commodity futures contracts. Trading fee and related IPF charges details are mentioned in Annexure.

Brokers are requested to take note of the above and inform to their clients.

For Pakistan Mercantile Exchange (PMEX)

Shehzad Hussain Makhani
Head of Operations

Pakistan Mercantile Exchange Ltd.,

formerly National Commodity Exchange Limited

9th Floor, PRC Towers, 32-A, Lalazar Drive, M.T. Khan Road, Karachi. UAN: 92.21 111 623 623, 99210650 Fax: 92.21 35611263

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Annexure “A” Trading Fee and related IPF Charges

Amount in Rs.

| Commodity | Trading Fee | IPF | Total |
|-----------|-------------|------|--------|
| Crude10 | 10 | 0.1 | 10.10 |
| Crude100 | 50 | 0.5 | 50.50 |
| Silver100 | 25 | 0.25 | 25.25 |
| Silver500 | 50 | 0.5 | 50.50 |
| GO1oz | 25 | 0.25 | 25.25 |
| GO100oz | 500 | 1.25 | 501.25 |
| Gold | 20 | 0.2 | 20.20 |
| Gold Kilo | 100 | 1 | 101.00 |
| TGOLD50 | 50 | 0.5 | 50.50 |
| TGOLD100 | 100 | 1 | 101.00 |
| IRRI6W | 50 | 0.5 | 50.50 |
| IRRI6 | 50 | 0.5 | 50.50 |
| Palmolein | 100 | 1 | 101.00 |
| Sugar | 50 | 0.5 | 50.50 |
| KIBOR3M | 5 | 0.05 | 5.05 |
| MINIGOLD | 25 | 0.25 | 25.25 |
| TOLAGOLD | 25 | 0.25 | 25.25 |

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