



PAKISTAN  
MERCANTILE  
EXCHANGE

Circular No.: PMEX/Operations/36- 2012

September 19, 2012

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**Imposition of Two (2) Day VaR Margins**

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All brokers are hereby informed that the Federal Government has announced Friday September 21, 2012 as public holiday.

The Exchange will impose 2 day VaR margin on Thursday September 20, 2012.

All funds withdrawal requests placed on September 20, 2012 and September 21, 2012 will be processed on Monday September 24, 2012.

No banking activity will be performed during the holiday.

Brokers are requested to take note of above and must ensure that there are sufficient funds in all margin accounts to cover exposures during the holiday period.

**For and on the behalf of PMEX**

**Muhammad Amjad Khan**  
Chief Operating Officer

**Pakistan Mercantile Exchange Ltd.,**

*formerly National Commodity Exchange Limited*

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