



PAKISTAN
MERCANTILE
EXCHANGE

Circular No.: PMEX/MKT, BD&CSS/2014/40

October 29, 2014

PMEX Market Timings during Ashura Holidays

All brokers are hereby informed that the Exchange will remain **OPEN** for trading during the upcoming Ashura Holidays from November 03, 2014 to November 04, 2014.

Normal trading hours will be observed with the following provisions:

1. Open positions in all commodity futures contracts will be marked to market (MTM) **once** i.e. before start of next trading session (Session-1).
2. All local commodity futures contracts (RICEIRRI6, IRR16W, KIBOR3M, SUGAR, WHEAT and PALMOLEIN) will remain closed.
3. Since there will be no banking activity during the holiday period, brokers are **strongly advised to keep enough liquidity** in clients' margin trading accounts to cover exposures and mitigate the risk of auto liquidation.
4. Margin Call and Exposure Call notices will be disseminated as usual practice for the purpose of intimation only.
5. All funds withdrawal requests placed from October 31, 2014 to November 04, 2014 will be transferred to respective bank accounts within 3 (three) banking days.

For further information and assistance, please feel free to contact our Customer Support Services by phone on 021-111-623-623, 0300-8213-324 and 0300-8756-623 or by email at support@pmex.com.pk.

Best regards,

Nauman Lakhani
Head of Marketing, Business Development
& Customer Support Services