



**PAKISTAN
MERCANTILE
EXCHANGE**

Circular No.: PMEX/Operations/41-2011

December 22, 2011

PMEX Trading Holiday

All brokers are hereby informed that the Exchange trading will remain closed on **Monday December 26, 2011** because international markets are closed.

Further On **Friday December 23, 2011**, market will be closed at 11.30 pm.

The following changes have been made in TOLAGOLD and MINIGOLD contracts settlement calendar.

Contract	Expiry Date	Settlement Date
TOLAGOLD - MON	Friday December 23, 2011	Tue December 27, 2011
MINIGOLD - MON	Friday December 23, 2011	Tue December 27, 2011
TOLAGOLD - TUE	Friday December 23, 2011	Tue December 27, 2011
MINIGOLD - TUE	Friday December 23, 2011	Tue December 27, 2011

Trades executed on Friday December 23 2011 after 5:00 pm shall be marked to market on Tuesday December 27, 2011 before start of trading session.

All funds withdrawal requests dated Friday December 23, 2011 will be processed on Tuesday, December 27 2011.

Market on Tuesday December 27, 2011 will be open early at 4:00 am.

Brokers are requested to take note of above and inform to their clients.

For Pakistan Mercantile Exchange Limited

Muhammad Amjad Khan
Chief of Operations

Pakistan Mercantile Exchange Ltd.,

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