



Circular No.: PMEX/MKT&BD/43-2013

December 31, 2013

Annual Membership Fee for the Year 2014

All Members are hereby informed that Annual Membership Fee of PKR 50,000 becomes due on January 1 of every year. In this regard, Members are advised to pay the fee for the year 2014 through Pay Order / Demand Draft / Cheque in favor of "Pakistan Mercantile Exchange Limited" latest by January 31, 2014.

Active Members/Brokers wishing to pay the Annual Membership Fee by debiting their respective Clearing Deposit Accounts are requested to send their instructions in writing to the Exchange. The Annual Membership Fee collected will be reflected in the General Ledger Statement with details of fee charged.

Furthermore, a Member is entitled to claim rebate equal to 50% of Annual Membership Fee, i.e. Rs. 25,000/- provided that:

- The Annual Membership Fee of Rs. 50,000/- for the year 2014 is received by the Exchange by January 31, 2014
- The Member generates trading fee for the Exchange in excess of Rs. 25,000/- during the calendar year

The Exchange will pay the rebate on quarterly basis to those members, who comply with the above stated conditions.

In case of non-payment of Annual Membership Fee by January 31, 2014, the Exchange may impose fine of Rs. 500/- per day and may also take further actions as per PMEX General Regulations 2007.

We request you to ensure compliance with the above.

For further information and assistance, please feel free to contact our Support Services by Phone on: 021-35644991– 5 (5 Lines); 0300-8213324; 0321-8756623 or by email at: support@pmex.com.pk

Best regards,

Nauman Lakhani

Head of Marketing, Business Development & Support Services

Pakistan Mercantile Exchange Ltd.,

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