



PAKISTAN
MERCANTILE
EXCHANGE

Circular No.: PMEX/MKT, BD&CSS/2016/53

December 23, 2016

Conversion of Membership - Mr. Sheikh Muhammad Shabbir To M/s. Floret Commodities (Private) Limited

All traders of Mr. Sheikh Muhammad Shabbir, Member & Registered Broker of PMEX (Member Code 183), are hereby informed that Mr. Sheikh Muhammad Shabbir has applied for conversion of his individual membership into corporate membership in the name of M/s. Floret Commodities (Private) Limited.

Please note that Mr. Sheikh Muhammad Shabbir will continue to hold controlling interest in M/s. Floret Commodities (Private) Limited. The aforesaid corporate entity has undertaken to assume all assets and liabilities of Mr. Sheikh Muhammad Shabbir as individual Member/Broker of PMEX.

The Exchange hereby invites objections/claims, if any, within seven days from the date of this circular. If no objection/claim is received within the specified time, the Exchange will further proceed in this matter and all accounts of investors would be swapped subject to meeting regulatory requirements under General Regulations, 2007 of the Exchange.

For further information and assistance, please feel free to contact our Customer Support Services by phone on 021-111-623-623, 0300-8213-324 and 0321-8756-623 or by email at support@pmex.com.pk.

Best regards,

Syed Mumtaz Ali
Chief Compliance Officer