

**All Members of
National Commodity Exchange Limited**

Dear Sir/Madam,

Subject:- Compliance of Amended NCEL General Regulation No. 3.13.

We hereby reproduce amended first paragraph of NCEL General Regulation No. 3.13 which states as under:-

Quote (First Paragraph of Regulation No. 3.13)

“All new members shall apply to the Commission for registration as brokers within six months of becoming a Member. Whereas, all existing members shall apply to the commission for registration as brokers within such timeframe as specified by the Exchange with prior approval of the Commission.”

Un-Quote:-

Please note that the Exchange in consultation with the Commission hereby specifying time limit of December 31, 2010 for all the existing members who have not so far been registered with the Commission with a request to register themselves as broker with the Commission under “**Commodity Exchange and Futures Contracts Rules 2005**” and in compliance with aforesaid Regulation No. 3.13 of NCEL General Regulations within time limit as mentioned above and without failure.

Attached herewith checklist of documents required in this respect for registration with the Commission. All members are requested to go through the said checklist and submit their duly filled applications with documents to the Exchange for onward submission to the Commission.

Should you require any further clarification or have query in this respect, please do not hesitate to contact Membership Department of the Exchange. You may contact following persons in this respect:-

1. Mr. Tariq Sabih - Membership department (021-111-623-623 Ext. 239)
2. Mr. Farrukh Naveed - Membership department (021-111-623-623 Ext. 243)

Sincerely yours,

Aamir Zareef Khan
Head of Compliance

Encl.: As stated above.