



National Commodity Exchange Limited
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Circular No: NCEL/013/092008

Date: September 29, 2008

Circular Name: NCEL Eid-ul-Fitr Holidays and NCEL Mini Gold Schedule.

All registered brokers of NCEL are hereby informed that on account of Eid-ul-Fitr, the **Exchange will be closed for October 1st 2008– October 3rd 2008 inclusive.**

This circular is with specific reference to the Mini Gold Product Note, Section Holiday Convention whereby it states;

“In case the first trading day of a contract falls on an Exchange holiday, the contract will start trading from the following Exchange trading day with a shorter maturity.

In case the final settlement day of a contract falls on a holiday, the contract will be settled on the following Exchange trading day.”

Therefore, effective from the already listed NCEL Mini Gold 08/03, NCEL Mini Gold 08/04, NCEL Mini Gold 08/05 and NCEL Mini Gold 08/01 contracts, NCEL Mini Gold Contract Cycle will be as follows:

Contract	Start Date	Expiry Date	Settle Date	No. of Trading Days
08/03	Wed 24 th Sept	Tue 30 th Sept	Mon 6 th Oct	5
08/04	Thu 25 th Sept	Tue 30 th Sept	Mon 6 th Oct	4
08/05	Fri 26 th Sept	Tue 30 th Sept	Mon 6 th Oct	3
08/01	Mon 29 th Sept	Tue 30 th Sept	Mon 6 th Oct	2
08/02	Tue 30 th Sept	Mon 6 th Oct	Tue 7 th Oct	2
08/03	Mon 6 th Oct	Tue 7 th Oct	Wed 8 th Oct	2
08/04	Mon 6 th Oct	Wed 8 th Oct	Thu 9 th Oct	3
08/05	Mon 6 th Oct	Thu 9 th Oct	Fri 10 th Oct	4
08/01	Mon 6 th Oct	Fri 10 th Oct	Mon 13 th Oct	5

Please note that from Monday 6th October, as illustrated above, with the listing of the new NCEL Mini Gold 08/01 Contract, all NCEL Mini Gold Contracts will resume the normal 5 day trading cycle.

Further please note that also from Monday 6th October, all NCEL listed contracts will resume their normal trading hours as detailed in their respective Product Notes.

Please contact the Exchange on (021) 111-623-623 if you have any queries or questions.