

COMPLIANCE REPORT

The Managing Director
Pakistan Mercantile Exchange Ltd
Karachi

We have performed the procedures agreed with M/s. _____ (Name of Broker) for the period from _____ to _____ under the Regulations Governing System Audit (Regulatory Compliance) of the Brokers of Pakistan Mercantile Exchange Limited- 2012, to assist PMEX in evaluating the compliance with requirements as specified under General Regulations 2007 of Exchange, Securities and Exchange Ordinance, 1969, (XVII OF 1969), the Commodity Exchange and Futures Contracts Rules, 2005 as well as the directives/decisions/guidelines and/or circulars issued by the Exchange or Commission from time to time.

Since, the agreed-upon procedures do not constitute either an audit or a review made in accordance with International Standards of Auditing or International Standards on Review Engagements, we do not express any assurance/opinion in the matter.

Had we performed additional procedures, an audit or review of the financial statements, other matters might have come to our attention that would have been reported to you.

Our report is solely for the purpose set forth in the first paragraph of this report and for your information and is not to be used for any other purpose or to be used by any other party except the broker and the Securities and Exchange Commission of Pakistan.

Our report of findings is enclosed herewith as “Annexure A”.

Signature:

Engagement Partner, [.....]
Chartered Accountant firm

Date.....