

Circular No.: PMEX/MKT, BD&CSS/2017/15

October 02, 2017

**Solicitation of Public Comments on the Draft Regulations Governing Shari'ah Compliant
Trading Platform for Murabaha**

This is to inform the public that the Pakistan Mercantile Exchange Limited (PMEX) has drafted the "Regulations Governing Shari'ah Compliant Trading Platform for Murabaha" (the draft Regulations) with a view to provide the regulatory framework for Shari'ah Compliant Murabaha transactions.

Pursuant to Section 7(3) of the Futures Market Act, 2016, PMEX hereby solicits public comments on the draft Regulations, which are placed on the PMEX website (www.pmax.com.pk).

All concerned are invited to submit their comments/feedback, if any, on the draft Regulations to the PMEX either in hard form or through e-mail at compliance.reporting@pmax.com.pk addressed to the undersigned latest by **Tuesday, October 10, 2017**.

Best regards,

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Syed Mumtaz Ali
Chief Compliance Officer