

Circular No.: PMEX/MKT, BD&CSS/2017/03

March 8, 2017

Discretionary Trading Authority

This is with reference to the directive No. SMD/PRPD/Direction/2017 dated January 23, 2017 issued by the Securities and Exchange Commission of Pakistan whereby brokers are required to submit a monthly report to PMEX mentioning the trader ID of clients who have provided discretionary trading authority to the broker along with a list of employees with their credentials who are handling discretionary accounts.

In compliance with the above, the Exchange has developed a format of monthly report which is annexed herewith. The brokers are advised to implement the said reporting mechanism and start sending reports to PMEX, both in hard/soft form, by 10th of every month. The report in soft form shall be forwarded to compliance@pmex.com.pk.

Brokers are requested to take note of the above and ensure full compliance.

For further information and assistance, please feel free to contact our Customer Support Services by phone on 021-111-623-623, 0300-8213-324 and 0321-8756-623 or by email at support@pmex.com.pk.

Best regards,



Syed Mumtaz Ali
Chief Compliance Officer

Encl.: As stated above.