

Circular No.: PMEX/MKT, BD&CSS/2017/31

December 07, 2017

Tariff for Capital Gains Tax (CGT) Related Services

In continuation to our earlier Circular No: PMEX /MKT, BD&CS/2016/31 dated July 04, 2016, we would like to remind all market participants that Capital Gains Tax (CGT) charged at 5% on trading at PMEX was made part of Income Tax Law from July 01, 2016. The complete services relating to determination, collection and deposit of CGT from each trader (individual / corporate) is being provided by PMEX on daily basis to support National Clearing Company of Pakistan Limited (NCCPL) who has been mandated by Federal Board of Revenue (FBR) to perform this task for all Capital Market related investors.

Moreover, to minimize the impact of CGT on traders of PMEX, the netting of gains & losses across the three markets i.e. PMEX, Pakistan Stock Exchange (PSX) and Mutual Funds offered by Asset Management Companies was also made part of Law.

Accordingly, all market participants are hereby informed that, the following tariff related to CGT services will be charged based from the date of application of CGT regime i.e. July 01, 2016, and will be collected on a methodology similar to collection of CGT:

Annual Traded Value	NCCPL (Rs.)	PMEX (Rs.)	Total (Rs.)
Up to Rs. 100,000	-	-	-
Rs. 100,000 to Rs. 5 million	250	-	250
Rs. 5 million to Rs. 10 million	300	60	360
Rs. 10 million to Rs. 50 million	350	250	600
Rs. 50 million to Rs. 100 million	1,000	800	1,800
Rs. 100 million to Rs. 500 million	3,000	2,000	5,000
Rs. 500 million to Rs. 1 billion	3,500	3,500	7,000
Over Rs. 1 billion	5,000	5,000	10,000

Note that the charges related to FY 2016-17 will be deducted on December 08, 2017.

For further information and assistance, please feel free to contact our Customer Support Services by phone on 021-111-623-623, 0300-8213-324 and 0321-8756-623 or by email at support@pmex.com.pk.

Best regards,



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