

# PMEX Daily Commodity Roundup

Friday, April 20, 2018



## Global Perspective

**FX:** GBP hovered at two-week lows against USD on Friday following comments from the Bank of England chief and soft UK retail sales data, after falling to a two-week low of USD 1.4069 on Thursday. EUR was little changed at USD 1.2338. Greenback was firm at JPY 107.63 and edging near its seven-week high of JPY 107.78 touched last week, after U.S. President Donald Trump apparently made no new fresh demands on trade at his meeting with Japanese Prime Minister earlier this week.

**Gold:** Gold prices inched lower on Friday and were headed for the first weekly decline on the expectations of hike in U.S. interest rates. Easing geopolitical tensions in the Korean Peninsula and Syria also weighed on demand for the safe-haven metal. Spot price hovered at USD 1,341.33 an ounce by 0215 GMT.

**Crude Oil:** Oil prices held firm on Friday near three-year highs as ongoing OPEC-led supply cuts as well as strong demand gradually contained supply glut. Brent futures were almost flat at USD 73.79 per barrel by 0440 GMT, up one cent from their last close. WTI futures declined to USD 68.40. Both Brent and WTI hit their highest levels since November 2014 on Thursday, at USD 74.75 and USD 69.56 per barrel respectively. Oil prices have been pushed up by a gradually tightening market.

**Copper:** At COMEX, copper May delivery was down 0.33 percent to USD 3.1435 a pound.

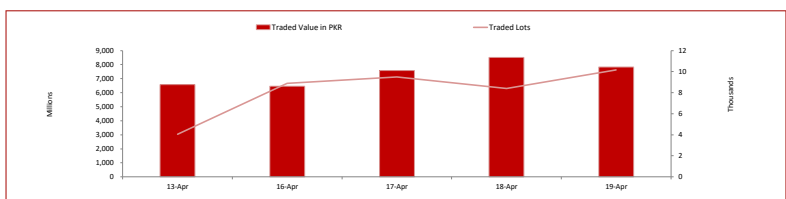
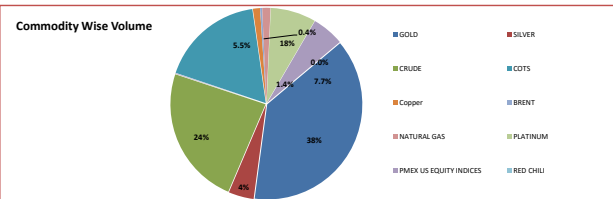
**Silver:** At COMEX, silver May contract was down 0.37 percent to USD 17.18 an ounce.

Following data is expected to be announced today and on Monday around given times:

	Time (PST)	Forecast	Previous	Currency	Impact	Details
April 20, 2018	3:30 PM			GBP	Medium	MPC Member Saunders Speaks
	6:30 PM	0.40%	0.60%	CAD	High	CPI m/m
	9:15 PM			USD	Medium	FOMC Member Williams Speaks
April 23, 2018	2:00 PM		56.60	EUR	Medium	Flash Manufacturing PMI
	6:30 PM		0.10%	CAD	Low	Wholesale Sales m/m
	8:00 PM		5.54M	USD	Medium	Existing Home Sales

## PMEX Market Overview

On Thursday at Pakistan Mercantile Exchange Limited, PMEX Commodity Index closed at 3,427. The traded value of Metals, Energy and COTS/FX was recorded at 7.818 billion and the number of lots traded was 10,167. Major business was contributed by gold amounting to PKR 2,990 billion, followed by WTI crude oil (PKR 1,854 billion), currencies through COTS (PKR 1,374 billion), platinum (PKR 604.052 million), silver (PKR 336.099 million), DI (PKR 264.895 million), NSDQ100 (PKR 124.154 million), natural gas (PKR 109.663 million), copper (PKR 94.603 million), SP500 (PKR 38.659 million) and Brent (PKR 27.809 million). In agricultural commodities, 9 lots of cotton amounting to PKR 4,298 million were traded.



## Top Ten Brokers of the Day

Thursday, April 19, 2018

Position	Lot Wise	Value wise
1	H.G Markets (Pvt.) Limited	H.G Markets (Pvt.) Limited
2	Arif Habib Commodities (Pvt.) Limited	Arsh Commodities (Pvt.) Limited
3	JS Global Capital Limited	Market 786 (Pvt.) Limited
4	BPL Securities Limited	Blink Capital Management (Pvt.) Limited
5	Blink Capital Management (Pvt.) Limited	BMA Capital Management Limited
6	Market 786 (Pvt.) Limited	JS Global Capital Limited
7	Jahanzaib Commodities (Pvt.) Limited	Arif Habib Commodities (Pvt.) Limited
8	Arsh Commodities (Pvt.) Limited	BPL Securities Limited
9	FinTech (Pvt.) Limited	Jahanzaib Commodities (Pvt.) Limited
10	Nachfolger (Pvt.) Limited	Shajar Capital Pakistan (Pvt.) Limited

## PMEX Price Return Summary

Statistics	Gold	Silver	DIA	NSDQ100	SP500	Crude	Brent	Natural Gas	Platinum	EURUSD	GBPUSD	AUDUSD	USDCHF	EURGBP	EURJPY	GBPJPY	USDCAD	JPYUSD	Copper
Return Close/Open %	-0.28	0.35	-0.35	-0.9	-0.56	-0.92	-0.27	-2.48	-0.53	-0.26	-0.89	-0.67	0.31	0.64	-0.13	-0.78	0.26	0.124	-1.17
Difference in Open and Close (\$)	660	6	-87	-61.3	-15.3	-0.63	-0.2	-0.07	-5	-0.003	-0.013	-0.005	0.003	0.01	-0.2	-1.2	0.003	0.133	-0.037
Range Day (Max-Min)/Open %	1.08	1.6	1.1	1.65	1.2	2.32	1.82	3.4	2.32	0.630	1.314	1.38	0.71	1.05	0.61	1.28	0.798	0.314	2.751
Difference in Maximum and Minimum (\$)	1460	27.6	270	111.75	32.25	1.58	1.34	0.09	21.8	0.008	0.019	0.01	0.01	0.64	-0.13	-0.79	0.010	0.34	0.09
Average Return (1 Hour) %	0.237	0.546	0.238	0.26	0.225	0.512	0.532	0.699	0.401	0.183	0.246	0.337	0.274	0.262	0.181	0.244	0.246	0.156	0.536
Volatility (1 Hour) %	0.118	0.27	0.149	0.161	0.135	0.277	0.259	0.562	0.18	0.054	0.164	0.084	0.073	0.169	0.039	0.157	0.040	0.03	0.22
Return to Volatility Ratio (1 Hour)	2.002	2.025	1.59	1.614	1.668	1.849	2.053	1.244	2.225	3.411	1.498	3.989	3.743	1.547	4.691	1.554	6.136	5.145	2.433
Intraday Volatility %	0.542	1.235	0.685	0.739	0.617	1.269	1.188	2.576	0.827	0.246	0.753	0.387	0.336	0.776	0.177	0.719	0.184	0.139	1.01

## PMEX Trading Summary

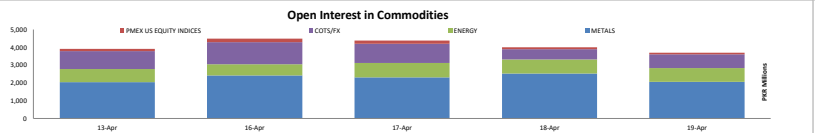
	Metals										Agriculture	
	GO1500Z	GO100Z	GO10Z	SL10	SL1000Z	SL5000Z	SL5000Z	COPPER	COPPERZK	PLATINUMS	PLATINUMS0	COTTON
OI - Lots	44	260	2,623	1625	527	148	1	67	0	300	14	53
OI - Value (Millions)	686	405	409	32.45	105.22	148	10	24.26	0	162.9	76	25.38
Market Trend	NS	NL	NS	NS	NL	NL	NS	NS	NL	NL	NL	NL
TV - Lots	68	1,012	2,250	308	572	196	2	360	0	496	61	9
TV - Value (Millions)	1,060	1,579	351	6.15	114.24	196	20	94.6	0	271.4	333	4.30

	Currency through COTS															
	GOLDBURSD	GOLDBPUSD	GOLDBURPY	GOLDBURSD	GOLDBURCAD	GOLDBURCHF	GOLDBURJPY	GOLDBURAUD	GOLDBURCHF	GOLDBURCHF	GOLDBURCAD	GOLDBURBSP	GOLDBURJPY	GOLDBURJPY	GOLDBURJPY	
OI - Lots	52	113	248	9	46	38	1	1	20	1	7	32	23	6		
OI - Value (Millions)	74.22	183.96	286.75	8.04	53.19	43.93	1.19	0.89	1.43	1.43	28.55	1.63	6.25	32.83	9.77	
Market Trend	NL	NL	NS	NL	NL	NS	NL	NL	NL	NL	NL	NS	NS	NL		
TV - Lots	121	238	288	18	93	32	0	4	7	0	0	0	128	21		
TV - Value (Millions)	172.89	389.01	332.92	16.18	107.21	36.97	0	3.58	9.97	0	0	0	182	30.0		

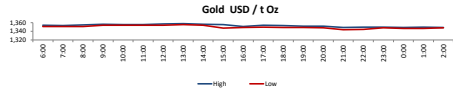
	PMEX US Equity Indices						Energy					
	DI	NSD	SP500	BRENT10	BRENT100	BRENT1000	CRUDE10	CRUDE100	CRUDE1000	NGAS1K	NGAS10K	
OI - Lots	17	34	64	61	44	0	2,184	369	25	141	7	
OI - Value (Millions)	48.4	26.66	20	5.2	37	0	172	291	197	44	22	
Market Trend	NS	NL	NL	NS	NS	NS	NS	NS	NL	NL	NL	
TV - Lots	93	158	124	35	29	0	1,949	1,213	93	229	12	
TV - Value (Millions)	264.9	124.15	39	3.00	25	0	155	964	736	72	38	

Open Interest | NL = Net Long | NS = Net Short | Value = PKR | Trading Volume=TV

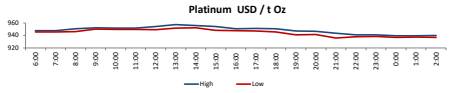
Open interest reduced by PKR 307 million to PKR 3.7 billion. Positions in metals were 56 percent of the overall open interest, whilst the share of energy was 21 percent. The total open interest reduced by 8 percent from the last trading day. The open interest in silver was PKR 285.43 million. Positions in currencies through COTS were at PKR 779.73 million contributing 21 percent to the total open interest.



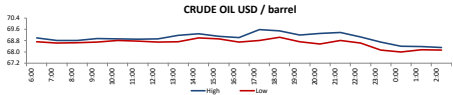
**PMEX Hourly Price Movements**



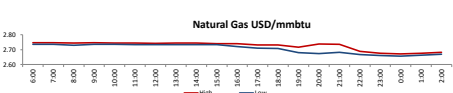
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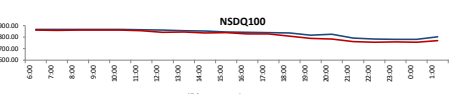
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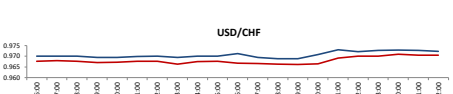
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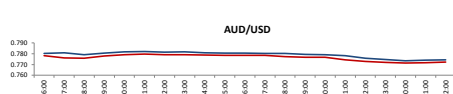
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Close 2.676



High 6866.76  
Low 6755  
Open 6842.5  
Close 6781.25



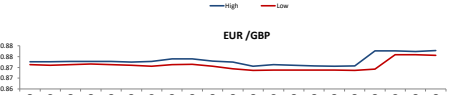
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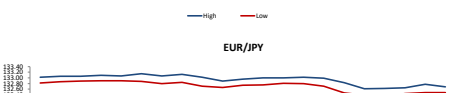
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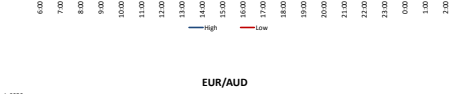
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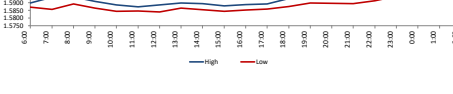
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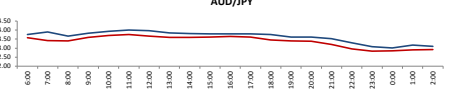
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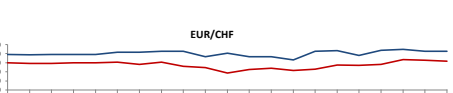
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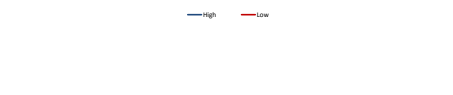
High 84  
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Close 82.444



High 1.2009  
Low 1.1957  
Open 1.1987  
Close 1.1994



High 1.2009  
Low 1.1957  
Open 1.1987  
Close 1.1994



High 1.2009  
Low 1.1957  
Open 1.1987  
Close 1.1994



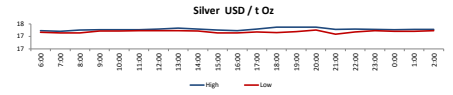
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Close 1.1994



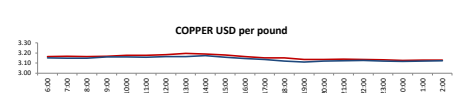
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Open 1.1987  
Close 1.1994



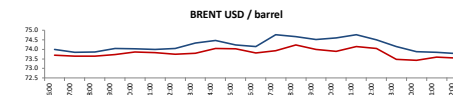
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Close 1.1994



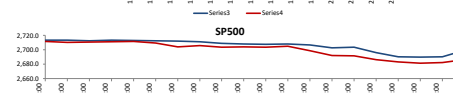
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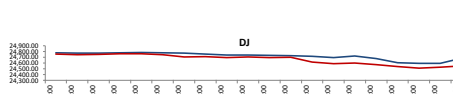
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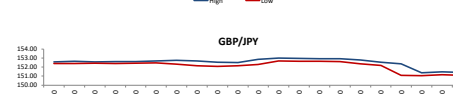
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Close 73.62



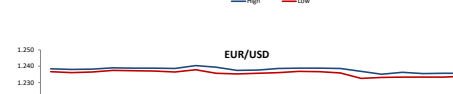
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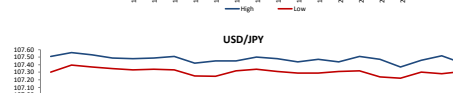
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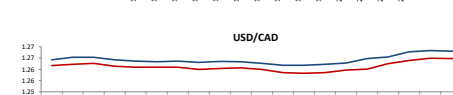
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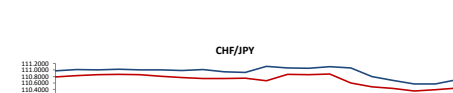
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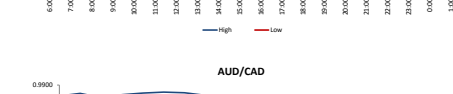
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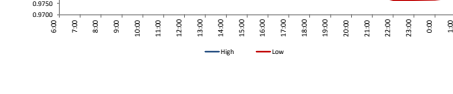
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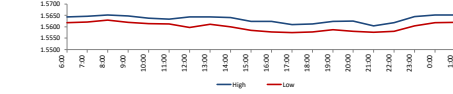
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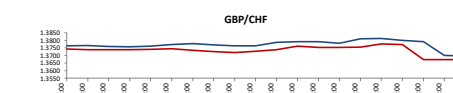
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Close 0.979



High 1.5654  
Open 1.5612  
Low 1.5575  
Close 1.5613



High 1.3812  
Low 1.3669  
Open 1.376  
Close 1.376



High 1.3812  
Low 1.3669  
Open 1.376  
Close 1.376



High 1.3812  
Low 1.3669  
Open 1.376  
Close 1.376



High 1.3812  
Low 1.3669  
Open 1.376  
Close 1.376



High 1.3812  
Low 1.3669  
Open 1.376  
Close 1.376



High 1.3812  
Low 1.3669  
Open 1.376  
Close 1.376

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