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Topline Commodities Update

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Headlines

Gold dips after three sessions of gains as dollar, equities edge up

- Gold prices slipped on Wednesday after rising for three straight sessions as the dollar held its gains on the back of upbeat U.S. economic data and equities edged up, whetting investor risk appetite.
- The announcement by China of new import tariffs on U.S. sorghum raised concerns that a trade war was still a risk. This was mitigated by a stronger equity market in the United States, after the first batch of companies reported a solid of earnings for Q1.
- Gold prices surged to \$1,365.23 per ounce last week, their highest since Jan. 25, on heightened tensions over Syria and U.S. sanctions on Russia.
- Historically, geopolitical tensions have a short-term impact on price movement, but overall it is the economy that determines prices. Asian shares inched up after Wall Street took heart from the upbeat corporate earnings.
- The dollar index touched a three-week low of 89.229 on Tuesday before pulling back on stronger-than-expected March U.S. housing starts and steady industrial production figures.
- Spot gold may retrace to a support level at \$1,334 per ounce, because it failed to break resistance at \$1,350, said Reuters technical analyst Wang Tao.

Oil Prices Rise On Global Supply Risks

- Oil prices rose on Wednesday morning in Asia amid ongoing risk of supply disruptions. A potentially spreading conflict in the Middle East, renewed U.S. sanctions against Iran and falling output caused by the political and economic crisis in Venezuela have triggered a sense of high risk of disruptions to oil supplies, lifting oil prices.
- The Middle East is the world's most important crude exporter and tension in the region tends to put oil markets on edge.
- Meanwhile in the U.S., crude inventories fell by 1 million barrels last week, to 428 million barrels, according to a weekly report by the American Petroleum Institute (API) on Tuesday.
- Oil markets are further supported by the supply restraint led by the Organization of the Petroleum Exporting Countries (OPEC) and Russia. The pact runs until the end of 2018 but there is growing confidence that the cooperation will be extended.
- OPEC production is currently lower than expected as a result of large declines in Venezuelan output caused by the political and economic turmoil in Venezuela.
- U.S. crude oil production is expected to rise to 11.44 million bpd in 2019, making the U.S. the world's largest oil producer, surpassing Russia which currently pumps out around 11 million bpd.

EUR/USD sidelined near 1.2370 ahead of EMU CPI

- EUR/USD keeps the range bound them unchanged so far on Wednesday, hovering over the 1.2375/80 band against a context of persistent risk-on sentiment.
- The generalized low volatility around the FX space leaves the pair within the familiar range, with gains limited just beyond 1.2400 the figure and moderate support emerging in the 1.2330 region.
- On the other side, the greenback seems to have found some stabilization in the lower bound of the recent trade range near 89.20 when tracked by the US Dollar Index (DXY).
- The risk-on sentiment is poised to prevail at least in the near term, as geopolitical concerns appears mitigated and there is a notable absence of headlines around the US-China trade war. In this regard it is worth mentioning the secret meeting between Trump's CIA Chief and NK leader Kim Jong-un.
- In the data space, final March CPI figures in the euro area will be the sole event in Euroland. Across the pond, speeches by FOMC's R.Quarles and W.Dudley should keep the attention on the buck. Further publication will see the release of the Fed's Beige Book.

Gold & Silver

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
17-Apr-18	1348.33	1352.03	1340.28	1349.84
16-Apr-18	1348.93	1353.13	1342.82	1348.47

MOVING AVERAGE

20 EMA	1,340.06	50 EMA	1,333.39
100 EMA	1,322.55	200 EMA	1,305.10
RSI (14 Days)	56.1354	ADX (14 Days)	20.4247
RANGE	1325.00-1375.00		



Source: Meta Trader

Gold price returns to trade above the EMA50 after the decline that it witnessed yesterday, which supports the continuation of our expectations of the bullish trend in the upcoming period, depending on the price stability above 1335.40, as breaking this level will push the price to decline towards 1316.48 areas again before any new attempt to rise. Our first positive target is located at 1365.97, reminding you that breaching this level will extend Gold price gains to reach 1400.00 as a next main station.

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
17-Apr-18	16.65	16.80	16.57	16.77
16-Apr-18	16.65	16.76	16.54	16.66

MOVING AVERAGE

20 EMA	16.52	50 EMA	16.56
100 EMA	16.65	200 EMA	16.79
RSI (14 Days)	57.2529	ADX (14 Days)	25.7800
RANGE	15.50-17.50		



Source: Meta Trader

Silver price shows calm bullish bias to approach the sideways range resistance at 16.80, and this range still dominating the intraday trades until the price succeeds to breach one of its lines, represented by the mentioned resistance and 16.15 support, reminding you that breaching 16.80 resistance will push the price to start attempts to regain the main bullish trend that its next target located at 17.43, while breaking the support will push the price to suffer losses that target 15.49 as a first main station.

Crude & Brent Oil

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
17-Apr-18	66.41	66.70	65.58	66.57
16-Apr-18	67.07	67.08	66.08	66.38

MOVING AVERAGE				
20 EMA	65.04	50 EMA		63.79
100 EMA	62.07	200 EMA		58.90
RSI (14 Days)	60.6854	ADX (14 Days)		25.7800
RANGE	64.00-69.00			



Source: Meta Trader

Crude oil price bounced upwards clearly after visiting 38.2% Fibonacci correction level for the rise measured from 61.75 to 67.70, to resume the main bullish track after confirming the stability above 66.30 level, waiting for more rise in the upcoming sessions, to start the positive targets at 68.00 and extend to 70.00 after breaching the previous levels. The EMA50 keeps supporting the suggested bullish wave, which its continuation conditions holding above 66.30.

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
17-Apr-18	71.59	71.87	70.82	71.67
16-Apr-18	72.23	72.24	71.11	71.55

MOVING AVERAGE				
20 EMA	69.57	50 EMA		67.90
100 EMA	65.93	200 EMA		62.37
RSI (14 Days)	62.2792	ADX (14 Days)		28.1260
RANGE	68.50-74.50			



Source: Meta Trader

Brent oil price tested the key support 71.36 and kept its stability above it, as the EMA50 met this level to add more strength to it, and the price begins today's trading with bullish bias that hints resuming the main bullish trend. Therefore, we will keep our bullish overview unless breaking 71.36 level and holding below it, and the price is organized inside an intraday bullish channel that supports the chances of heading towards 74.40 followed by 77.30 levels as next main targets.

Copper & Platinum

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
17-Apr-18	3.0865	3.0985	3.0510	3.0815
16-Apr-18	3.0670	3.1135	3.0410	3.0865

MOVING AVERAGE

20 EMA 3.0663 50 EMA 3.0885

100 EMA 3.1021 200 EMA 3.0495

RSI (14 Days) 52.0449 ADX (14 Days) 22.4770

RANGE 3.0300-3.2300



Source: Meta Trader

Copper price repeated providing intraday sideways trading, in spite of its stability within the bullish channel levels, generally, the stability of the support at 3.000 confirm the readiness for resuming the bullish attack in the upcoming trading, accompanied with our bullish suggestion that targets 3.2000 level reaching to the achieved top at 3.3200. Stochastic attempt to form a bullish wave increases the chances for gaining the positive momentum, to ease its attempt to renew the positivity and begin achieving the suggested targets.

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
17-Apr-18	933.10	940.20	924.70	938.80
16-Apr-18	933.90	937.80	929.20	933.10

MOVING AVERAGE

20 EMA 937.50 50 EMA 950.30

100 EMA 955.70 200 EMA 955.90

RSI (14 Days) 48.1055 ADX (14 Days) 20.2411

RANGE 920.00-970.00



Source: Meta Trader

Platinum price got advantage from the positive pressures by forming strong bullish rally above the bearish channel's resistance at 930.00 level, to get out of the bearish track, we expect forming a new bullish bias, and the continuation of the positive pressures makes us expect surpassing 945.00 level to reach 50% Fibonacci correction level. Stochastic reach to the overbought level reinforces the bullish attempts by providing strong positive momentum, to confirm forming a new bullish trading and targeting the mentioned levels.

Natural Gas & Cotton

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
17-Apr-18	2.742	2.759	2.706	2.737
16-Apr-18	2.745	2.776	2.734	2.741

MOVING AVERAGE

20 EMA	2.700	50 EMA	2.729
100 EMA	2.792	200 EMA	2.864
RSI (14 Days)	55.0897	ADX (14 Days)	55.0897

RANGE 2.500-2.950



Source: Meta Trader

Natural gas price continued to form additional sideways trading despite its consolidation below 2.8000 barrier, hinting lacking the negative momentum, while the stability of the moving average 55 around this barrier allows us to keep our bearish overview that targets 2.660 level, followed by reaching the key support at 2.550. We remind you that attempting to rally above the current barrier and getting positive close will cancel the negative overview to start forming new bullish trades and pave the way to build main bullish bias, expecting to move towards 2.950 level first.

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
17-Apr-18	83.25	83.55	82.03	83.01
16-Apr-18	83.48	84.01	82.98	83.32

MOVING AVERAGE

20 EMA	82.58	50 EMA	81.36
100 EMA	79.13	200 EMA	76.48
RSI (14 Days)	55.4068	ADX (14 Days)	17.9962

RANGE 80.00-87.00



Source: Meta Trader

Cotton price continued its positivity after successfully closing above 83.70 resistance paving the way towards 84.90 and 85.50. The bounce indicates that the correction is completed for now and the price resumes its bullish trend. Note that breaking EMA50 and stability below that level will be a bearish sign to target 78.80 and 77.20.

EURUSD & GBPUSD

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
17-Apr-18	1.2380	1.2413	1.2335	1.2368
16-Apr-18	1.2331	1.2394	1.2323	1.2378

MOVING AVERAGE

20 EMA	1.2330	50 EMA	1.230
100 EMA	1.2192	200 EMA	1.196
RSI (14 Days)	54.6459	ADX (14 Days)	21.0619
RANGE	1.2100-1.2600		



Source: Meta Trader

The EURUSD pair begins today's trading with bullish bias to test the symmetrical triangle's resistance now, motivated by the positive overlapping signal provided by stochastic, which supports the continuation of our bullish overview for the upcoming sessions, which targets 1.2536 level as a next main station. Therefore, we are waiting for more rise today conditioned by the price stability above 1.2304.

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
17-Apr-18	1.4336	1.4376	1.4281	1.4287
16-Apr-18	1.4241	1.4343	1.4230	1.4336

MOVING AVERAGE

20 EMA	1.4135	50 EMA	1.40179
100 EMA	1.3843	200 EMA	1.3583
RSI (14 Days)	64.7890	ADX (14 Days)	50.2325
RANGE	1.3950-1.4450		



Source: Meta Trader

The GBPUSD pair found difficulty to breach 1.4344 level yesterday, to show some slight bearish bias and settles around 1.4300, as the price is affected by stochastic negativity, waiting to get enough positive momentum to reinforce the chances of breaching the mentioned level followed by extending the bullish wave towards our next target at 1.4500. The EMA50 keeps supporting the price from below, to keep the bullish trend valid on the intraday and short term basis conditioned by the price stability above 1.4195.

USDJPY & AUDUSD

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
17-Apr-18	107.10	107.20	106.87	106.98
16-Apr-18	107.50	107.60	107.02	107.10

MOVING AVERAGE			
20 EMA	106.75	50 EMA	107.18
100 EMA	108.38	200 EMA	109.59

RSI (14 Days)	52.5633	ADX (14 Days)	21.0351
RANGE	105.50-109.50		



Source: Meta Trader

The USDJPY pair begins today's trading with bullish bias after the decline that it witnessed in the previous sessions, supported by the EMA50 that carries the price from below, besides the bullish trend that appears through stochastic, to keep the bullish trend valid for today, reminding you that our next target is located at 107.98. Note that breaching the targeted level will extend the pair's gains to reach 109.00 as a next station, while holding above 106.71 represents key condition to continue the expected rise.

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
17-Apr-18	0.7778	0.7790	0.7759	0.7764
16-Apr-18	0.7768	0.7783	0.7751	0.7780

MOVING AVERAGE			
20 EMA	0.7737	50 EMA	0.7765
100 EMA	0.7780	200 EMA	0.7760

RSI (14 Days)	53.2604	ADX (14 Days)	29.2534
RANGE	0.7500-0.7900		



Source: Meta Trader

The AUDUSD pair shows more sideways trading and keeps its stability above 0.7743 level, noticing that stochastic reaches the oversold areas now, to form positive motive that we are waiting to assist to push the price to resume rising again. Therefore, our bullish overview will remain active in the upcoming period conditioned by the price stability above 0.7743, noting that the EMA50 keeps supporting the bullish wave that its targets begin at 0.7818 and extend to 0.7893.

USDCHF & USDCAD

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
17-Apr-18	0.9597	0.9677	0.9580	0.9661
16-Apr-18	0.9615	0.9636	0.9576	0.9599

MOVING AVERAGE

20 EMA 0.9569 50 EMA 0.9570

100 EMA 0.9570 200 EMA 0.9643

RSI (14 Days) 64.7023 ADX (14 Days) 16.1883

RANGE 0.9350-0.9850



The USDCHF pair tested the key support 0.9581 yesterday, which represents one of the next trend keys besides 0.9675 resistance, and as we mentioned in our recent reports, the price needs to breach one of these levels to detect its next targets clearly. Therefore, we will continue with our neutrality until we get clearer signal for the next trend, reminding you that breaking 0.9581 support will push the price to decline again, to start the negative targets at 0.9488 and extend to 0.9373, while breaching 0.9675 resistance will extend the pair's gains to reach 0.9790 direct.

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
17-Apr-18	1.2565	1.2579	1.2526	1.2550
16-Apr-18	1.2596	1.2622	1.2562	1.2564

MOVING AVERAGE

20 EMA 1.2724 50 EMA 1.2747

100 EMA 1.2720 200 EMA 1.2756

RSI (14 Days) 32.1070 ADX (14 Days) 47.6018

RANGE 1.2500-1.2900



The USDCAD pair showed more decline yesterday to keep approaching the main waited target at 1.2463, as the price falls under continuous negative pressure coming by the EMA50, noticing that stochastic loses its bullish momentum to approach the overbought areas. Therefore, we will continue to suggest the bearish trend in the upcoming sessions conditioned by the price stability below 1.2717.

S&P 500 & DJIA 30

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
17-Apr-18	2681.25	2713.50	2680.75	2707.00
16-Apr-18	2673.25	2686.75	2660.50	2681.00

MOVING AVERAGE

20 EMA	2,658.68	50 EMA	2,678.26
100 EMA	2,679.42	200 EMA	2,630.86
RSI (14 Days)	58.80	ADX (14 Days)	27.53
RANGE	2600.0-2800.0		



Source: Meta Trader

S&P 500 continued to trade positively to test EMA100 and EMA50 around 2680.0 and successfully breached it. We noticed that the index found support near the recent lows and managed to bounce sharply from those levels. EMA50 and EMA 100 around 2680.0 are now the major supports. RSI is at 59.68 and stochastic is in overbought territory. The trend is bullish now till the index is above EMA200 at 2630.0. Breaking 2680.0 & 2695.0 and stability below these levels will neutralize the bullishness to target EMA200 again. Whereas stability above these levels will continue its upward trajectory to target 2734.0 and 2775.0 levels.

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
17-Apr-18	24563.00	24825.00	24563.00	24728.00
16-Apr-18	24492.00	24640.00	24380.00	24563.00

MOVING AVERAGE

20 EMA	24,326.00	50 EMA	24,507.00
100 EMA	24,514.00	200 EMA	23,933.00
RSI (14 Days)	57.49	ADX (14 Days)	30.6759

RANGE 23500.0-25500.0



Source: Meta Trader

DJ30 continued to trade positively to test EMA100 and EMA50 around 24500.0 and successfully breached it. We noticed that the index found support near the recent lows and managed to bounce sharply from those levels. EMA50 and EMA 100 around 24500.0 are now the major supports. RSI is at 57.61 and stochastic is in overbought territory. The trend is bullish now till the index is above EMA200 at 23900.0. Breaking 24500.0 and stability below this level will neutralize the bullishness to target EMA200 again. Whereas stability above this level will continue its upward trajectory to target 25000.0 and 25200.0 levels.

Nasdaq 100

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
17-Apr-18	6703.75	6843.75	6702.75	6831.00
16-Apr-18	6688.00	6718.50	6638.75	6703.25

MOVING AVERAGE

20 EMA	6,653.37	50 EMA	6,699.85
100 EMA	6,654.09	200 EMA	6,447.48
RSI (14 Days)	59.33	ADX (14 Days)	27.6175
RANGE	6550.0-6950.0		



Source: Meta Trader

Nasdaq 100 continued to trade positively to test EMA100 and EMA50 around 6660.0 and successfully breached it. We noticed that the index found support near the recent lows and managed to bounce sharply from those levels. EMA50 and EMA 100 around 6660.0 are now the major supports. RSI is at 59.80 and stochastic is in overbought territory. The trend is bullish now till the index is above EMA200 at 6450.0. Breaking 6700.0 & 6660.0 and stability below these levels will neutralize the bullishness to target EMA200 again. Whereas stability above these levels will continue its upward trajectory to target 6900.0 and 6970.0 levels.

INTRA-DAY SUPPORT & RESISTANCE

Gold						
Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
1330.99	1335.63	1342.74	1347.38	1354.49	1359.13	1366.24
Silver						
Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
16.40	16.48	16.63	16.71	16.86	16.94	17.09
Platinum						
Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
913.43	919.07	928.93	934.57	944.43	950.07	959.93
Crude Oil (WTI)						
Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
64.75	65.16	65.87	66.28	66.99	67.40	68.11
Brent Oil						
Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
69.99	70.40	71.04	71.45	72.09	72.50	73.14
Natural Gas						
Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
2.656	2.681	2.709	2.734	2.762	2.787	2.815
Copper						
Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
3.0080	3.0295	3.0555	3.0770	3.1030	3.1245	3.1505
Cotton						
Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
80.66	81.34	82.18	82.86	83.70	84.38	85.22
Euro Usd						
Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
1.2253	1.2294	1.2331	1.2372	1.2409	1.2450	1.2487
Gbp Usd						
Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
1.4159	1.4220	1.4253	1.4315	1.4348	1.4409	1.4443
Usd Jpy						
Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
106.50	106.69	106.83	107.02	107.16	107.35	107.50
Aud Usd						
Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
0.7721	0.7740	0.7752	0.7771	0.7783	0.7802	0.7814
Usd Chf						
Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
0.9504	0.9542	0.9602	0.9639	0.9699	0.9737	0.9797
Usd Cad						
Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
1.2472	1.2499	1.2524	1.2551	1.2577	1.2604	1.2629
S&P 500						
Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
2654.58	2667.67	2687.33	2700.42	2720.08	2733.17	2752.83
DJIA 30						
Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
24323.67	24443.33	24585.67	24705.33	24847.67	24967.33	25109.67
NASDAQ 100						
Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
6600.25	6651.50	6741.25	6792.50	6882.25	6933.50	7023.25

DAILY TRADING STRATEGY

		GOLD (June)		BULLISH	1325.00-1375.00	
TRADE	BUY-STOP:	1352.00		TARGET:	1358.00-1362.00	STOPLOSS 1342.00
		SILVER		NEUTRAL	15.50-17.50	
TRADE 1	BUY:	16.55-16.75		TARGET:	17.00-17.15	STOPLOSS 16.40
		CRUDE OIL (June)		BULLISH	64.00-69.00	
TRADE 1	BUY:	66.50-67.00		TARGET:	67.50-68.00	STOPLOSS 66.20
		BRENT (June)		BULLISH	68.50-74.50	
TRADE 1	BUY:	71.30-71.90		TARGET:	72.60-73.00	STOPLOSS 70.80
		COPPER		BULLISH	3.0300-3.2300	
TRADE 1	BUY:	3.0650-3.0950		TARGET:	3.1400-3.1700	STOPLOSS 3.0300
		ICOTTON		BULLISH	80.00-87.00	
TRADE 1	BUY-STOP:	84.45		TARGET:	85.50-86.00	STOPLOSS 83.45
		(GOLD) EUR-USD		BULLISH	1.2100-1.2600	
TRADE 1	BUY-STOP:	1.2390		TARGET:	1.2450-1.2500	STOPLOSS 1.2320
		(GOLD) GBP-USD		BULLISH	1.3950-1.4450	
TRADE 1	BUY-STOP:	1.4180-1.4230		TARGET:	1.4320-1.4360	STOPLOSS 1.4130
		(GOLD) USD-JPY		BULLISH	105.50-109.50	
TRADE 1	BUY:	106.80-107.30		TARGET:	108.00-108.50	STOPLOSS 106.50
		(GOLD) AUD-USD		BULLISH	0.7500-0.7900	
TRADE 1	BUY:	0.7700-0.7740		TARGET:	0.7830-0.7860	STOPLOSS 0.7680
		(GOLD) USD-CHF		NEUTRAL	0.9350-0.9850	
TRADE 1	SELL-STOP:	0.9640		TARGET:	0.9540-0.9580	STOPLOSS 0.9680
		(GOLD) USD-CAD		BEARISH	1.2500-1.2900	
TRADE 1	SELL:	1.2640-1.2690		TARGET:	1.2500-1.2550	STOPLOSS 1.2760
		PLATINUM		BULLISH	920.00-970.00	
TRADE 1	BUY:	930.00-940.00		TARGET:	952.00-958.00	STOPLOSS 924.00
		NATURAL GAS		BEARISH	2.500-2.950	
TRADE 1	SELL:	2.750-2.780		TARGET:	2.600-2.640	STOPLOSS 2.2.810
		S&P 500		BULLISH	2600.0-2800.0	
TRADE 1	BUY:	2675.0-2695.0		TARGET:	2735.0-2750.0	STOPLOSS 2,660.00
		DJIA 30		BULLISH	23500.0-25500.0	
TRADE 1	BUY:	24500.0-24700.0		TARGET:	25000.0-25200.0	STOPLOSS 24,350.00
		NASDAQ 100		BULLISH	6550.0-6950.0	
TRADE 1	BUY:	6730.0-6790.0		TARGET:	6900.0-6950.0	STOPLOSS 6,690.00

Economic Calendar

Date	Time	Currency	Impact		Actual	Forecast	Previous
WedApr 18	2:40am	USD	M	FOMC Member Bostic Speaks			
	1:30pm	GBP	H	CPI y/y		2.70%	2.70%
		GBP	M	PPI Input m/m		0.40%	-1.10%
		GBP	M	RPI y/y		3.50%	3.60%
	2:00pm	EUR	M	Final CPI y/y		1.40%	1.40%
	7:00pm	CAD	H	BOC Monetary Policy Report			
		CAD	H	BOC Rate Statement			
		CAD	H	Overnight Rate		1.25%	1.25%
	7:30pm	USD	H	Crude Oil Inventories		-0.5M	3.3M
	8:15pm	CAD	H	BOC Press Conference			

Source: Forexfactory; Topline Commodities

MAJOR CURRENCIES/INDICIES

Symbol	Rate	Trend
EUR/USD	1.2368	BULLISH
GBP/USD	1.4287	BULLISH
USD/JPY	106.98	BULLISH
AUD/USD	0.7764	BULLISH
USD/CHF	0.9661	NEUTRAL
USD/CAD	1.2550	BEARISH
Dollar Index	89.18	BEARISH
S&P500	2,707.0	BULLISH
DJ30	24,728.0	BULLISH
NASDAQ100	6,831.0	BULLISH
FTSE100	7,174.5	BULLISH

Source: Topline Commodities

CENTRAL BANKS RATES

Symbol	Interest Rate
AUD	1.50%
CNY	4.35%
CAD	1.25%
EUR	0.00%
GBP	0.50%
CHF	-0.75%
USD	<1.75%
JPY	<0.10%

Source: Global-Rates, Topline Commodities

WORLD GOLD COUNCIL SPDR TRUST

TOTAL GOLD IN TRUST

	Current	Previous	% change
Tonnes:	865.89	865.89	0.00
Ounces (mn):	27.839	27.839	0.00
Value US\$ (bn):	37.356	37.558	-0.54

Source: World Gold Council; Topline Commodities

ISHARES SILVER TRUST

TOTAL SILVER IN TRUST

	Current	Previous	% change
Tonnes:	9,959.22	9,959.22	0.00
Ounces (mn):	320.196	320.196	0.00
Value US\$ (bn):	5.3220	5.3141	0.149

Source: Ishares by BlackRock; Topline Commodities

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