

Circular No.: PMEX/MKT, BD&CSS/2018/42

November 08, 2018

Information and Details relating to Anti Money Laundering and Countering Financing of Terrorism Risk Based Approach

This is in continuation to circular No. PMEX/MKT, BD&CSS/2018/39 dated October 26, 2018.

All brokers are hereby informed that the Securities and Exchange Commission of Pakistan (SECP) has issued revised Guidelines on Anti Money Laundering, Countering Financing of Terrorism, and Proliferation Financing ("the Guidelines"). Further, "Annexure 1 - Entity Level Risk Assessment" and "Annexure 2 - Controls Assessment Template" have been replaced with "Annexure 1 - Preparing AML/CFT Risk Assessment" and "Annexure 2 - AML/CFT Compliance Assessment Checklist".

The revised Guidelines along with above mentioned Annexures are available on the website of the SECP and accessible through the following link:

<https://www.secp.gov.pk/laws/guidelines/>

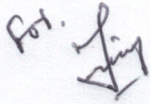
In view of the above, all brokers are advised to ensure submission of following information to the Exchange on revised simplified templates latest by **November 14, 2018**:

1. Copy of updated Anti Money Laundering (AML) and Know Your Customer (KYC) policy duly approved by its Board of Directors;
2. Annexure 1 - Preparing AML/CFT Risk Assessment;
3. Annexure 2 - AML/CFT Compliance Assessment Checklist.

Please note that soft form of Annexure 1 and Annexure 2 may also be submitted in separate sheets on MS Excel format.

For further information and assistance, please feel free to contact our Customer Support Services by phone on 021-111-623-623 and 0300-8213-324 or by email at support@pmex.com.pk.

Best regards,



Syed Mumtaz Ali
Chief Regulatory Officer