

Direct Funds Model

All brokers are hereby informed that in order to strengthen PMEX risk management regime, the Exchange is working on the development of Direct Funds Model. Under this model, the Exchange will directly collect funds from Clients as well as pay the withdrawals directly into their bank accounts.

In order to implement new model, certain changes have been made in TAMS. Brokers are requested to note the following:

1. With effect from November 26, 2018, all new trading accounts will only be activated for trading once approved by the Client in CSR Client Portal.
2. For all existing Clients, the Exchange will make available the updated TAMS interfaces from November 26, 2018. Brokers have to complete Clients' all personal details particularly CNIC issuance & expiry dates, date of birth, father/husband name, address, mobile number, Email and bank account number (IBAN).
3. Once the Clients' details are correctly updated in TAMS, Brokers have to inform their Clients to approve their profiles in the CSR Client Portal. This approval process must be completed by December 14, 2018, otherwise the Clients' withdrawals may be stopped.
4. For any subsequent changes in Client Profile after approval, Clients have to initiate Change Request in CSR Client Portal.

The Exchange will communicate the further guidance in due course.

For further information and assistance, please feel free to contact our Customer Support Services by phone on 021-111-623-623, 0300-8213-324 and 0321-8756-623 or by email at support@pmex.com.pk.

Best regards,



Hasan Mahmood
Head of Marketing, Business Development
& Customer Support Service