

PMEX Daily Commodity Roundup

Friday, January 11, 2019



Global Perspective

Metal:
Gold prices edged up on Friday as USD softened on expectations that the U.S. Fed will keep interest rates steady. Spot price rose to USD 1,288.83/oz by 0117 GMT. In other metals, silver March 2019 contract rose to USD 15.72/oz, platinum spot price slipped to USD 822.66/oz and copper March 2019 delivery also declined to USD 2.6565 per pound.

Energy:
Oil slipped on Friday amid concerns over the outlook for the global economy and likely impact of output cuts agreed by major producers. Brent futures declined to USD 61.55 per barrel by 0333 GMT, down 13 cents from their last close. WTI futures also slipped to USD 52.52. A key reason for the emerging glut is the U.S. crude production soared by more than 2 million barrels per day (bpd) in 2018 to a record 11.7 million bpd. Natural gas February 2019 contract was rose to USD 3.02 per MMBtu.

Indices:
U.S. equities witnessed bullish trend on Thursday. Dow Jones was up 0.51 percent to 24,001.92, NASDAQ 100 rose to 6,986.07 and S&P 500 was up 0.45 percent to 2,596.64.

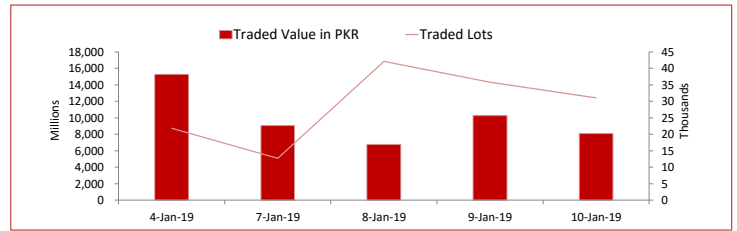
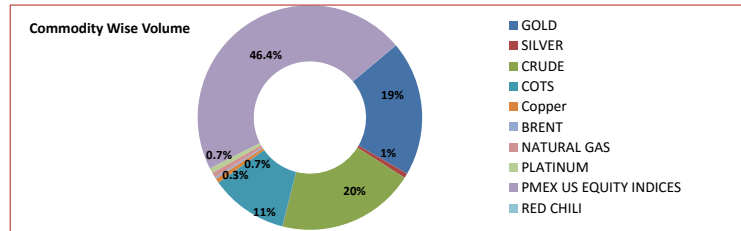
FX:
USD lost strength against major currencies on Friday. The investors grew increasingly confident that the U.S. Fed may pause monetary tightening this year. AUD rose to USD 0.7201. EUR inched higher to USD 1.1519, after losing 0.4 percent in the earlier session. GBP traded marginally firmer at USD 1.2752 in early Asian trade with traders focused on the progress of Brexit.

Following data is expected to be announced today and on Monday around given times:

	Time (PST)	Forecast	Previous	Currency	Impact	Details
January 11, 2019	04:30am	0.10%	0.10%	GBP	High	GDP m/m
	08:30am	-0.10%	0.00%	USD	High	CPI m/m
	02:00pm	-8.08	-204.98	USD	High	Federal Budget Balance
January 12, 2019	14th-18th			EUR	Low	German WPI m/m
	05:00am		0.20%	EUR	Low	Industrial Production m/m
	06:50pm		2.30%	JPY	Low	M2 Money Stock y/y

PMEX Market Overview

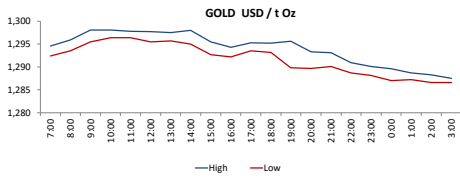
On Thursday at Pakistan Mercantile Exchange Limited, PMEX Commodity Index closed at 3,619. The traded value of Metals, Energy and COTS/FX was recorded at PKR 8.068 billion and the number of lots traded 12,123. Major business was contributed by NSDQ100 amounting to PKR 3.363 billion, followed by WTI crude oil (PKR 1.607 billion), gold (PKR 1.569 billion), currencies through COTS (PKR 903.730 million), DJ (PKR 326.928 million), natural gas (PKR 59.356 million), platinum (PKR 57.565 million), silver (PKR 54.640 million), copper (PKR 51.354 million), SP500 (PKR 28.271 million), Japan Equity Index (PKR 25.287 million) and Brent crude oil (PKR 20.946 million). In agriculture commodities 18,935 lots of red chili valued PKR 5.396 million and 6 lots of cotton valued PKR 3.039 million were traded.



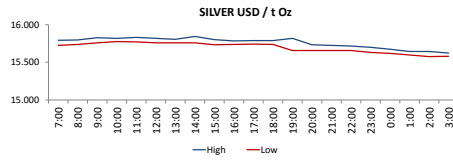
PMEX Price Return Summary

Statistics	Gold	Silver	Crude Oil	Brent Oil	DJ	SP500	NSDQ	EURUSD	GBPUSD	JPYUSD
Return Close/Open %	↓ -0.57%	↓ -1.23%	↑ 0.42%	↑ 0.07%	↑ 0.56%	↑ 0.42%	↑ 0.54%	↓ -0.38%	↓ -0.35%	↑ 0.36%
Difference in Open and Close (\$)	-7.4	-0.194	0.22	0.04	133	28.00	14.00	-0.0044	-0.0045	0.3940
Range Day (Max- Min)/Open %	0.01	0.02	0.03	0.02	0.02	0.02	0.02	0.01	0.01	0.01
Difference in Maximum and Minimum (\$)	11.5	0.27	1.44	1.52	364	114.25	39.25	0.01	0.01	0.81
Average Return (1 Hour) %	0.18	0.41	0.73	0.73	0.34	0.40	0.34	0.20	0.22	0.21
Volatility (1 Hour) %	0.08	0.16	0.36	0.32	0.15	0.21	0.16	0.05	0.06	0.05
Return to Volatility Ratio (1 Hour)	2.336	2.565	2.022	2.32	2.278	1.934	2.181	3.635	3.468	4.051
Intraday Volatility %	0.36	0.73	1.66	1.45	0.68	0.96	0.72	0.25	0.30	0.24

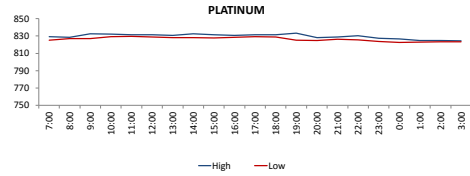
PMEX Hourly Price Movements



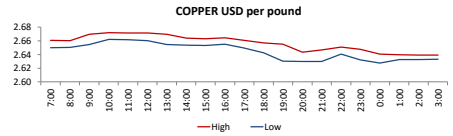
High 1298.1
Low 1286.6
Open 1294.2
Close 1286.8



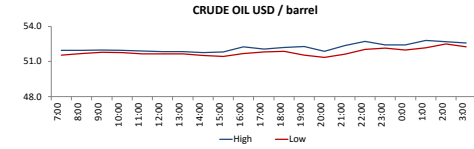
High 15.843
Low 15.577
Open 15.792
Close 15.598



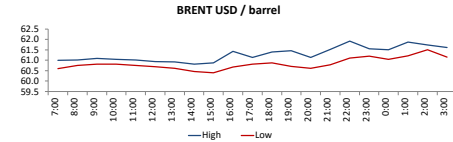
High 833.4
Low 822.8
Open 829.1
Close 823.8



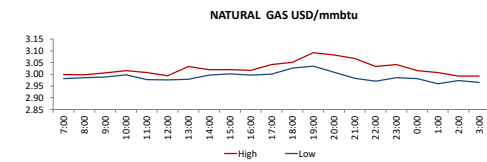
High 2.672
Low 2.6275
Open 2.66
Close 2.636



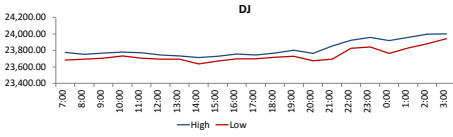
High 52.8
Low 51.36
Open 52.17
Close 52.39



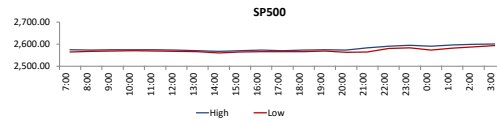
High 61.92
Low 60.4
Open 61.3
Close 61.34



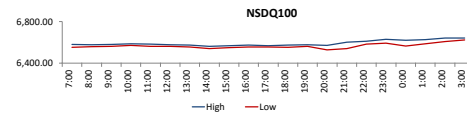
High 3.092
Low 2.959
Open 2.998
Close 2.982



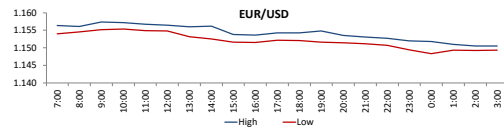
High 24001
Low 23637
Open 23824
Close 23957



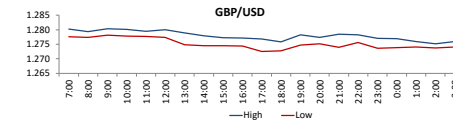
High 2599.5
Low 2560.25
Open 2580
Close 2594



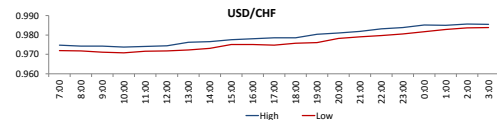
High 2599.5
Low 2560.25
Open 2580
Close 2594



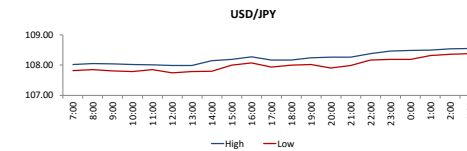
High 1.1574
Low 1.1483
Open 1.1544
Close 1.15



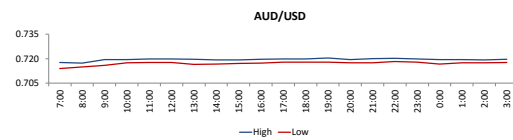
High 1.2804
Low 1.2725
Open 1.2792
Close 1.2747



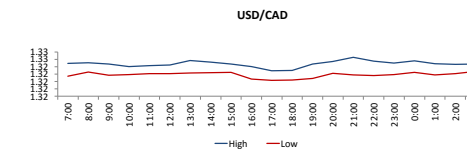
High 0.9857
Low 0.9708
Open 0.9741
Close 0.9846



High 108.55
Low 107.74
Open 108.085
Close 108.479



High 0.7205
Low 0.714
Open 0.7172
Close 0.7138



High 1.3265
Low 1.3203
Open 1.1544
Close 1.15

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